



CanProtect Whole of Life Plan

**Offshore protection solutions
designed for you**

This document shows the main points about your CanProtect Whole of Life Plan. Please read it with your Personal Illustration and keep it with the documents relating to your offshore whole of life plan. The Personal Illustration shows the cash sum which is payable on death and the associated premium.

The CanProtect Whole of Life Plan

The information contained within this document should be read together with the CanProtect Whole of Life Plan Key Features Document (reference CLI89) and in consultation with your professional adviser.

Introduction

The CanProtect Whole of Life Plan ('the Plan') is a whole of life assurance policy which is designed to meet most of your lifetime needs for life cover. It can be used to provide life cover in many circumstances including:

- inheritance tax planning;
- business protection (UK residents only); and
- family protection (UK residents only).

Canada Life International Limited will calculate the amount you will need to pay as a premium and show this on a personal illustration.

Eligibility

The Plan is available to individuals who are:

- resident and domiciled in the UK, Channel Islands or the Isle of Man.
- resident but not domiciled in the UK, Channel Islands or the Isle of Man*.
- domiciled but not resident in the UK, Channel Islands or the Isle of Man*.
- non resident and non domiciled individuals who have a UK tax liability to cover*.

* These scenarios will be considered on an individual basis, please contact your professional adviser for further details.

It is a requirement that all advice must be given in the UK, Channel Islands or the Isle of Man and that the application form must be signed in the UK, Channel Islands or the Isle of Man.

Minimum and/or maximum age restrictions may apply, please refer to the key features for further details.

Type of cover provided

The premium for your chosen level of cover will be set for the first ten years and then it will be reviewed every five years until the final review date.

On each review date your premium payments will increase significantly.

The final review will be on the review date that falls after the life assured's 84th birthday. For joint life last death policies the final review will be on the review date after the youngest life assured's 84th birthday. For joint life first death policies the final review will be on the review date after the oldest life assured's 84th birthday.

After the final review date the premium will be fixed for the remainder of the Plan.

There is no requirement for further medical evidence once the Plan has been issued.

Life cover

The cash sum is payable subject to admittance of a claim on the death of the stated person and can be set-up on the following bases:

- single life,
- joint life basis; where the life cover is paid:
 - on the death of the first person life assured; or
 - after both life assureds died.

Premium frequency and level of cover

The premium frequency can be on a monthly or yearly basis. The minimum level of cover/sum assured is £1 million. The maximum level of cover will depend on a number of factors such as age and country of residence. Please contact us for further details.

Additional benefits (for policies issued on standard terms with no medical ratings)

The Plan allows you to increase your life cover if your inheritance tax liability increases. You must tell us at least six months before the next anniversary date of the Plan that you wish to increase the level of cover. The maximum permitted increase is £250,000.

This is on a cumulative basis for the life of the Plan.

In certain circumstances you may not be able to exercise this option as you may already have the maximum level of cover that we can offer.

The option to increase cannot be used after the final review date.

Taxation

The tax situation on payment is normally based on your personal circumstances and your country of residence and domicile.



For further information about Canada Life International Limited, please call us on **+44 (0) 1624 820200**.

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