



# Canada Life

## Corporate Social Responsibility

### Our approach to anti-money laundering

Money laundering is the generic term used to describe the process by which criminals attempt to hide and disguise the true origin and ownership of the proceeds of their criminal activities, thereby avoiding prosecution, conviction and confiscation of the criminal funds. If undertaken successfully, it also allows them to maintain control over those proceeds and, ultimately, to provide a legitimate source for the funds.

The prevention and detection of money laundering is taken very seriously by Canada Life.

Canada Life has established training programmes and procedures which are in place to ensure that all staff are aware of what constitutes suspicion; to whom suspicious activities should be reported; and that any suspicions are investigated and, where necessary, appropriate action taken. Upon joining Canada Life, all staff are made aware of Canada Life's Anti Money Laundering Standard and subsequently receive regular 'refresher' training to ensure that they are familiar with Canada Life's Anti-Money Laundering requirements.

Staff are also made fully aware of the seriousness of money laundering and the penalties that they could potentially face for failing to adhere to company requirements and anti-money laundering regulations and legislation such as the Proceeds of Crime Act 2002.

Canada Life Limited, registered in England no. 973271. Registered office: Canada Life Place, Potters Bar, Hertfordshire EN6 5BA.  
Telephone: 0345 6060708 Fax: 01707 668431 [www.canadalife.co.uk](http://www.canadalife.co.uk) Member of the Association of British Insurers.

Canada Life Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.  
Canada Life International Limited and CLI Institutional Limited are Isle of Man registered companies authorised and regulated by the Isle of Man Financial Services Authority. Canada Life International Assurance (Ireland) Designated Activity Company is authorised and regulated by the Central Bank of Ireland.