

CanInvest Select Account

Including the discounted gift trust option

Charges and Fees

This document should be read in conjunction with the CanInvest Select Account Key Information Document, the relevant Fund Information Guide(s), CanInvest Select Account Guide (reference ID5827), Key features (reference ID5826) and your Personal Example.

Product Feature			
Allocation rate	The allocation rate is 100%		
Establishment charge	None		
Annual management charge	0%		
Monthly management charge	This is based on the value of the investment		
	Fund value	Charge each month	Yearly equivalent (approx)
	The first £25,000	0.0500%	0.60%
	The next £15,000 – amount between £25,000 and £40,000	0.0333%	0.40%
	The next £60,000 – amount between £40,000 and £100,000	0.0291%	0.35%
	The next £150,000 – amount between £100,000 and £250,000	0.0270%	0.325%
	Above £250,000	0.0250%	0.30%
	Taken by unit deduction proportionately across all funds, monthly in advance If a top-up is made, the revised charge will be made on the same day as the original investment (not applicable to discounted gift trust option)		
Minimum investment	£5,000 (£1,000 for subsequent top-ups). The discounted trust option has a minimum investment of £25,000.		
Segmentation	A maximum of 999 policies can be issued subject to a minimum investment of £1,000 for each policy		
Age limits (policyholder)	Minimum 18 years attained with no maximum		
Age limits (life assured)	Minimum three months attained with no maximum		
Fund range	Life series 5		
Investment management charge	Varies according to the fund or funds chosen – see website for funds and fund charges		
Number of funds	Maximum of 10 for each investment made – additional investments can have a different 10 funds. The option to add additional investments is not available under the discounted trust option		
Fund switches	Unlimited and free		
Top-ups	Made into the same policy and the monthly management charge will apply to the cumulative amount invested (not applicable to discounted gift trust option)		
Partial surrender options	Any amount and no charge (partial surrenders are not available under the discounted gift trust option) The remaining value of the Account must be at least £250		
Regular withdrawals	Any amount can be withdrawn each year subject to minimum of £250 Can be taken as a percentage of the total investments made, or as a specific amount Can be taken monthly, quarterly, termly, half yearly or yearly Can be taken from one fund, all funds or a combination of up to five funds. Any ongoing adviser charge deductions are treated as regular withdrawals.		
Death benefit	The death benefit is 100.1% of the fund value		
Surrender penalties	None		
Loyalty bonus	For each separate investment, 0.5% of its value every five years		
Adviser charge options	Initial, ongoing and adhoc charge deduction are available		
Commission	Available for non-advised cases at Canada Life's discretion		

Please note that past performance is not a guide for the future. The value of your investment can go down as well as up and you may not get back the full amount you invest. What you get back is not guaranteed. For further information please speak to your professional adviser.

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