

# Why choose Canada Life Group Life Assurance

## UK SIZE AND STRENGTH

- Over 40 years' experience in the UK group risk market and part of Great-West Lifeco Inc., one of North America's biggest life insurers with assets under administration of £756 billion<sup>1</sup>
- 'AA' Insurer Financial Strength Standard & Poor's rating<sup>2</sup>
- 24,800 policies in force<sup>2</sup>
- 2.84 million lives covered<sup>2</sup>
- Largest provider of Group Life Assurance with 24.2% market share<sup>3</sup>

<sup>1</sup>Great West Lifeco Annual Statement 2017

<sup>2</sup>Great West Lifeco Financial Ratings

<sup>3</sup>As at 31 December 2017 (Swiss Re Group Watch 2018)

## AWARDS & RECOGNITION

- **ORC International** – Best Overall Provider 2012-2017  
Best Overall Service 2009-2017
- **Health Insurance Awards** – Best Group Risk Provider 2013-2017
- **ILP Moneyfacts** – Best Group Protection Provider 2012, 2014, 2015, 2016 and 2017



## FINANCIAL STRENGTH

- Canada Life holds superior credit ratings from all the major rating agencies through our parent company, Great West Lifeco Inc. This ensures our ability to pay claims and provides clients with confidence in their provider
- Tailored catastrophic event limits for each client allow room for organisational growth while maximising our ability to provide cover, even in 'high-risk' postcode areas such as central London



## CLAIMS

- Canada Life has no exclusions under its policies and pays 99.8% of all Group Life Assurance claims<sup>4</sup>
- Canada Life is ranked number one in the market for overall management of Group Life claims, according to advisers<sup>5</sup>



## CLASS

- Canada Life's market-leading online administration platform
- Quote, place risk and manage renewal accounts entirely online – quote to on-risk can take as little as 15 minutes
- CLASS now holds 11% of all schemes in the Group Insurance market<sup>6</sup>
- Master Trust available with ability to add participating employers
- Employers have access to our BusinessCare service when they purchase Life Assurance on CLASS, which provides 24/7 legal and business support

## SIMPLY CLASS

- Simple Group Life cover with no medical underwriting and Master Trust available
- Quick – quote to on-risk in under 5 minutes, with four cover levels to choose from

class™



## SUPPORT SERVICES

### Bereavement Counselling

- Unlimited access to a 24/7 telephone bereavement counselling helpline
- Based on your call, a counsellor may recommend up to four counselling sessions
- Access for immediate family members<sup>7</sup> if the employee passes away

### Probate Helpline

- Access to probate experts over the phone
- Confidential advice on all aspects of obtaining probate
- Access for immediate family members<sup>8</sup> if the employee passes away

### Businesscare (CLASS Only)

- Business and legal advice service to give employers the tools they need to comply with employment law, follow best HR practice and trade safely
- Unlimited 24/7 telephone access to qualified lawyers
- Legal document preparation and review



**Sources** 4 Internal claim statistics as reported to GRiD | 5 ORC Adviser Survey 2016 | 6 Number of CLASS schemes at 31 December 2017 cross-referenced with total schemes in market (according to Swiss Re Group Watch 2018) | 7 Immediate family of deceased member which includes spouse, partner, registered civil partner, parents, siblings, children over 16 or carer | 8 Immediate family of deceased member which includes spouse, partner, registered civil partner, parents, siblings, children over 16 or carer. It also includes anyone who is dealing with the deceased member's estate

Canada Life Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

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**Canada Life**  
Group Insurance