



# Winning

**The Retirement Account partnered with RBC Brewin Dolphin's award-winning Managed Portfolio Service**

**Client guide**

**For existing customers only**



**Brewin  
Dolphin**



A photograph of several children holding large, empty burlap sacks outdoors on a grassy area. The children are wearing colorful clothing, and the scene is brightly lit, suggesting a sunny day. The sacks are the central focus, and some have faint markings on them. A red L-shaped graphic is in the top left corner, and another is in the middle right.

# A range of flexible risk-managed multi-asset funds

The Canlife Brewin Dolphin funds allow you to invest based on your attitude to risk, financial objectives and preferred style of investment management. You can mix and match these funds with any others available in The Retirement Account and even include guaranteed income.

**We've partnered with RBC Brewin Dolphin to give you access to 14 insured funds closely aligned to the investment strategies used within RBC Brewin Dolphin's award-winning Managed Portfolio Service.**



# A flexible and dependable way to fund your retirement

The Canada Life Retirement Account has partnered with RBC Brewin Dolphin to give you access to 14 multi-asset insured funds that are closely aligned to the award-winning investment strategies used within RBC Brewin Dolphin's Managed Portfolio Service.

## The Retirement Account

The Retirement Account is a flexible pension plan that can be adapted to suit your changing needs as you move through retirement.



## RBC Brewin Dolphin's investment expertise

Within the Retirement Account, you may want to invest your savings so they have the potential to grow ahead of inflation and provide sufficient income for life. The Canlife Brewin Dolphin Funds are diversified across a wide range of different investments that are reviewed and rebalanced monthly to ensure they always match the appropriate risk appetite and investment goals. The Retirement Account offers access to these investment strategies in the form of seven actively managed and seven passively focused insured funds that are very closely aligned to the RBC Brewin Dolphin Managed Portfolio Service.



## Flexible

Your investment strategy may change depending on when and how you want to take an income from your savings. The combination of The Retirement Account and the risk-managed Canlife Brewin Dolphin Funds makes it easy for you to do that. With the help of your financial adviser, you can mix and match different funds to provide just the right strategy for you.

## Trusted

Thousands of financial advisers have been using the RBC Brewin Dolphin Managed Portfolios since 2008 because they are renowned for their investment know-how, meticulous research, and impressive performance track record. The portfolios have around £6.5 billion funds under management, an indication of their appeal. At the same time, Canada Life is a financially strong and stable business, and will provide additional governance and oversight of your investment.

## Accessible

The insured funds are available within The Retirement Account for all existing customers. They are affordable and accessible, regardless of how much you want to invest.



**Risk warning** – Past performance is not a reliable indicator of future results. The value of investments may go down as well as up. Taking income or withdrawals in excess of fund growth may result in the fund running out quicker than expected. Inflation will reduce how much the fund is worth in real terms and how much your income is worth over the years.

Signatory of:



BREWIN DOLPHIN LTD

AWARDED BY ARC





**The funds provide you with flexibility across different risk profiles, investment objectives and styles of management.**

# Helping you meet your retirement objectives

**RBC Brewin Dolphin's investment philosophy and approach is simple. They aim to provide an impartial investment service that is fully researched and considered, while remaining affordable and consistent.**

## RBC Brewin Dolphin promise to:

- + Take full responsibility for delivering investment performance in line with the fund objectives and market conditions.
- + Employ research-based asset allocation and investment selection decisions to drive steady, consistent returns over the long-term. To do this, their fund research department identifies a 'buy list' of thoroughly researched investments from which they build a 'fund of funds'. This roster of investment companies is based on an initial quality screen of over 10,000 companies, and considers factors such as the financial strength, organisational integrity and stability of the investment firm.
- + Give you flexible access to different risk approaches that aim to meet your investment risk appetite and financial goals.
- + Diversify across a wide selection of different investments.
- + Review and rebalance the funds regularly ensuring they continue to match your risk appetite and investment goals.
- + Use their economies of scale to keep costs at a competitive level.



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## Are these funds right for me?

Your financial adviser will help you decide if these funds are right for you. Ideally, you should be able to answer 'yes' to the following questions before investing:

1. I know my attitude to risk, and I want funds that are managed to a particular target.
2. I am looking for low charges and fees.
3. I want to invest in a wide range of assets to help maximise potential returns within my risk boundaries.
4. I understand that the value of the fund may fall, even over the long term, and I may not get back the full amount I invested.
5. I am investing for five years or more.
6. I want to grow my wealth over the medium to long term.
7. I may want to take a regular income that will grow over the longer term.



The Canada Life Retirement Account gives you access to other fund options (including a guaranteed annuity) if you decide this range is not for you.



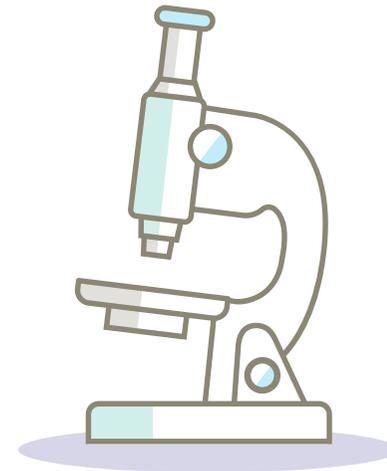
# Portfolio Governance

**When partnering with an investment manager, we ensure the funds are prudently monitored and assessed, with a focus on delivering fair customer outcomes in a consistent and well-controlled manner.**

RBC Brewin Dolphin have a rigorous portfolio governance process. Their focus is on ensuring each of the portfolios performs in line with expectation by:

- + Continually researching and reviewing the funds and you therefore also benefit from the collective best ideas of their highly experienced team.
- + Rebalancing the funds each month if required, setting the optimum split for a given level of risk.
- + Operating on a fiercely independent best-of-breed basis. All investments are selected for their ability to add value.

At the same time, you benefit from additional oversight from the Canada Life Investment Governance Team and Canada Life Board. The funds will be reviewed monthly, and investment governance and performance reviews will be held regularly with the investment team at RBC Brewin Dolphin.



# The funds at a glance

**The Canlife Brewin Dolphin funds give you flexibility across different risk profiles, investment objectives and styles of management. You can mix and match these approaches according to your needs.**

## Seven risk approaches and a passively focused and actively managed fund for each

There are seven risk-mapped profiles, and each has an actively managed fund or a passive focused fund to choose from. The profiles are: Cautious, Cautious Higher Equity, Income, Income Higher Equity, Balanced, Growth and Global Equity. For a detailed description of each portfolio and the assets they would typically invest in, please see the table on the next page.

## Independently profiled

Each fund is assessed using well known industry profilers such as Defaqto, Distribution Technology, EValue, Morningstar, Finametrica, Synaptic Oxford Risk. These operate as an independent check to make sure the funds are performing in line with the agreed and published risk ratings.

## Outstanding value

The funds offer outstanding value at an accessible, cost effective level. Please refer to the table on page 10 for the OCF for each portfolio.

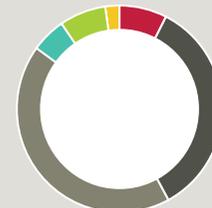
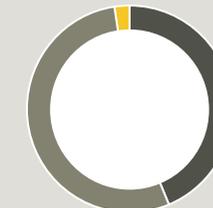
## Regularly reviewed and rebalanced

You can be sure your money will be diversified across a wide selection of different investments that are reviewed and rebalanced monthly to ensure they continue to match their risk appetite and investment goals.



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	Cautious	Cautious Higher Equity	Income	Income Higher Equity	Balanced	Growth	Global Equity																																																																																				
<b>Client Suitability</b>	For clients who are looking to maintain the real value of their investments against inflation but are sensitive to large negative movements. You are prepared to accept a small degree of fluctuation in the value of your portfolio. As a result, your portfolio will hold a greater proportion in lower risk asset classes, such as cash, fixed income and alternatives, and less in the potential higher risk asset class of equities.	For clients who place an importance on preserving the real value of their investments against inflation. The portfolio is likely to be more evenly balanced between equities and fixed income investments. The amount invested in equities is such that the portfolio is likely to experience some market volatility in exchange for the potential of increased levels of return.	For clients who are looking to maintain the real value of their investments by achieving returns above inflation. Preserving the value of your investment remains important, but you are prepared to accept short-term volatility to generate potentially higher long-term investment returns. The portfolio will be more evenly balanced between equities and the combined asset classes of cash, fixed interest, and alternatives.	For clients who are still looking to maintain the real value of their investments by achieving returns above inflation. You will be seeking higher returns and be prepared to accept the associated risks of higher equity content. The portfolio will be balanced between equities and the combined asset classes of cash, fixed interest, and alternatives.	For clients who are prepared to have a greater proportion of their investment held in equities with the aim of achieving a higher investment return over the long-term. The greater allocation to equities means the portfolio may experience heightened levels of volatility over the investment term. The portfolio will typically include two thirds in equities whilst the remainder will be split between cash, fixed income and alternatives.	For clients who are seeking to generate higher investment returns through an increased exposure to equities to help achieve their long-term investment goals. The portfolio will typically have a very high proportion held in equities and very low levels of fixed income, cash and alternative asset classes. This is likely to lead to increased volatility in the overall value of the portfolio.	For clients who are looking to maximise their investment returns by having a portfolio invested almost entirely in equities. Significant levels of volatility and more frequent changes in the value of the investments can be expected, but you are prepared to accept these risks to achieve your investment goals.																																																																																				
<b>Typical Asset Allocation</b>	 <p><b>Benchmark</b></p> <table border="1"> <tr><td>Bonds</td><td>43.5%</td></tr> <tr><td>Equities - UK</td><td>13%</td></tr> <tr><td>Equities - Int.</td><td>12%</td></tr> <tr><td>Commercial Property</td><td>10.5%</td></tr> <tr><td>Alternatives</td><td>16%</td></tr> <tr><td>Cash</td><td>5%</td></tr> </table>	Bonds	43.5%	Equities - UK	13%	Equities - Int.	12%	Commercial Property	10.5%	Alternatives	16%	Cash	5%	 <p><b>Benchmark</b></p> <table border="1"> <tr><td>Bonds</td><td>40%</td></tr> <tr><td>Equities - UK</td><td>17.5%</td></tr> <tr><td>Equities - Int.</td><td>15%</td></tr> <tr><td>Commercial Property</td><td>5%</td></tr> <tr><td>Alternatives</td><td>17.5%</td></tr> <tr><td>Cash</td><td>5%</td></tr> </table>	Bonds	40%	Equities - UK	17.5%	Equities - Int.	15%	Commercial Property	5%	Alternatives	17.5%	Cash	5%	 <p><b>Benchmark</b></p> <table border="1"> <tr><td>Bonds</td><td>28.5%</td></tr> <tr><td>Equities - UK</td><td>23.5%</td></tr> <tr><td>Equities - Int.</td><td>21.5%</td></tr> <tr><td>Commercial Property</td><td>8.5%</td></tr> <tr><td>Alternatives</td><td>13%</td></tr> <tr><td>Cash</td><td>5%</td></tr> </table>	Bonds	28.5%	Equities - UK	23.5%	Equities - Int.	21.5%	Commercial Property	8.5%	Alternatives	13%	Cash	5%	 <p><b>Benchmark</b></p> <table border="1"> <tr><td>Bonds</td><td>25.0%</td></tr> <tr><td>Equities - UK</td><td>27.5%</td></tr> <tr><td>Equities - Int.</td><td>25%</td></tr> <tr><td>Commercial Property</td><td>5%</td></tr> <tr><td>Alternatives</td><td>12.5%</td></tr> <tr><td>Cash</td><td>5%</td></tr> </table>	Bonds	25.0%	Equities - UK	27.5%	Equities - Int.	25%	Commercial Property	5%	Alternatives	12.5%	Cash	5%	 <p><b>Benchmark</b></p> <table border="1"> <tr><td>Bonds</td><td>17.5%</td></tr> <tr><td>Equities - UK</td><td>30%</td></tr> <tr><td>Equities - Int.</td><td>32.5%</td></tr> <tr><td>Commercial Property</td><td>5%</td></tr> <tr><td>Alternatives</td><td>10%</td></tr> <tr><td>Cash</td><td>5%</td></tr> </table>	Bonds	17.5%	Equities - UK	30%	Equities - Int.	32.5%	Commercial Property	5%	Alternatives	10%	Cash	5%	 <p><b>Benchmark</b></p> <table border="1"> <tr><td>Bonds</td><td>7.5%</td></tr> <tr><td>Equities - UK</td><td>35%</td></tr> <tr><td>Equities - Int.</td><td>42.5%</td></tr> <tr><td>Commercial Property</td><td>5%</td></tr> <tr><td>Alternatives</td><td>7.5%</td></tr> <tr><td>Cash</td><td>2.5%</td></tr> </table>	Bonds	7.5%	Equities - UK	35%	Equities - Int.	42.5%	Commercial Property	5%	Alternatives	7.5%	Cash	2.5%	 <p><b>Benchmark</b></p> <table border="1"> <tr><td>Bonds</td><td>0%</td></tr> <tr><td>Equities - UK</td><td>44%</td></tr> <tr><td>Equities - Int.</td><td>53.5%</td></tr> <tr><td>Commercial Property</td><td>0%</td></tr> <tr><td>Alternatives</td><td>0%</td></tr> <tr><td>Cash</td><td>2.5%</td></tr> </table>	Bonds	0%	Equities - UK	44%	Equities - Int.	53.5%	Commercial Property	0%	Alternatives	0%	Cash	2.5%
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## The Canlife Brewin Dolphin fund range

Fund name	ISIN	OCF
Active Funds		
Canlife Brewin Dolphin Cautious Portfolio	GB00BFV9HM17	0.61%
Canlife Brewin Dolphin Cautious Higher Equity Portfolio	GB00BFV9HN24	0.66%
Canlife Brewin Dolphin Income Portfolio	GB00BFV9HP48	0.66%
Canlife Brewin Dolphin Income Higher Equity Portfolio	GB00BFV9HQ54	0.69%
Canlife Brewin Dolphin Balanced Portfolio	GB00BFV9HR61	0.67%
Canlife Brewin Dolphin Growth Portfolio	GB00BFV9HS78	0.68%
Canlife Brewin Dolphin Global Equity Portfolio	GB00BFV9HT85	0.66%
Passive Funds		
Canlife Brewin Dolphin Passive Plus Cautious Portfolio	GB00BFV9HV08	0.43%
Canlife Brewin Dolphin Passive Plus Cautious Higher Equity Portfolio	GB00BFV9HW15	0.41%
Canlife Brewin Dolphin Passive Plus Income Portfolio	GB00BFV9HX22	0.41%
Canlife Brewin Dolphin Passive Plus Income Higher Equity Portfolio	GB00BFV9HY39	0.40%
Canlife Brewin Dolphin Passive Plus Balanced Portfolio	GB00BFV9HZ46	0.36%
Canlife Brewin Dolphin Passive Plus Growth Portfolio	GB00BFV9J037	0.34%
Canlife Brewin Dolphin Passive Plus Global Equity Portfolio	GB00BFV9J144	0.29%

# How do I invest?

**We think it's important to seek professional advice before making investment decisions. If you are thinking about investing in The Retirement Account and the Canlife Brewin Dolphin Funds, please speak to a financial adviser.**

**Before you invest, your financial adviser will need to assess your capacity to withstand loss. For example, if the worst happened and you were to lose some of the money invested, would it damage your standard of living?**

If you need to find a financial adviser, these organisations can help you:

- MoneyHelper
- [www.unbiased.co.uk](http://www.unbiased.co.uk)
- The Financial Conduct Authority
- The Personal Finance Society

You can find out more about The Retirement Account on our website:

[www.canadalife.co.uk/retirement-account](http://www.canadalife.co.uk/retirement-account)



# Get in touch

## By post

Canada Life  
PO Box 288  
Uckfield, TN22 1PH



## Call us

0800 032 7690

Lines are open Monday  
to Friday from 9am to 5pm



## By email

customers.ra@canadalife.co.uk



## Online

[www.canadalife.co.uk/retirement-account](http://www.canadalife.co.uk/retirement-account)



All of our documents are available on our website **canadalife.co.uk** along with daily unit prices and fund fact sheets.

Braille, large-print and audio formats are available on request.

All calls may be monitored or recorded to help with staff training and quality control.

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