

Charges and fees



International

This document should be read in conjunction with the relevant 'Key Information Document', 'Client Guide', 'Key Features Document' and your personal illustration.

Charging structures

(All charging structures have a 100% allocation rate)

	Option 1 Initial establishment charge	Option 2 Establishment charge taken over five years	Option 3 Ongoing management fee								
Premiere Account & Premiere Alpha Discounted Trust Account	1.5% of premium paid	0.089% of the premium is deducted quarterly from the account over five years.	<table border="1"> <thead> <tr> <th>Premium</th> <th>Management fee each year</th> </tr> </thead> <tbody> <tr> <td>£50,000.00 to £1,499,999.99</td> <td>0.20%</td> </tr> <tr> <td>£1,500,000.00 to £2,999,999.99</td> <td>0.15%</td> </tr> <tr> <td>£3 million or more</td> <td>0.10%</td> </tr> </tbody> </table>	Premium	Management fee each year	£50,000.00 to £1,499,999.99	0.20%	£1,500,000.00 to £2,999,999.99	0.15%	£3 million or more	0.10%
Premium	Management fee each year										
£50,000.00 to £1,499,999.99	0.20%										
£1,500,000.00 to £2,999,999.99	0.15%										
£3 million or more	0.10%										
Premiere Europe Account & Premiere Europe Discounted Trust Account	1.5% of premium paid	N/A	<table border="1"> <thead> <tr> <th>Premium</th> <th>Management fee each year</th> </tr> </thead> <tbody> <tr> <td>£50,000.00 to £1,499,999.99</td> <td>0.20%</td> </tr> <tr> <td>£1,500,000.00 to £2,999,999.99</td> <td>0.15%</td> </tr> <tr> <td>£3 million or more</td> <td>0.10%</td> </tr> </tbody> </table>	Premium	Management fee each year	£50,000.00 to £1,499,999.99	0.20%	£1,500,000.00 to £2,999,999.99	0.15%	£3 million or more	0.10%
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£3 million or more	0.10%										
Wealth Preservation Account	1.5% of premium paid	0.089% of the premium is deducted quarterly from the account over five years.	N/A								
Wealth Preservation Europe Account	1.5% of premium paid	N/A	N/A								
Controlled Access Account	1.5% of premium paid	0.089% of the premium is deducted quarterly from the account over five years.	N/A								

Charging structures continued

(All charging structures have a 100% allocation rate)

	Option 1 Initial establishment charge	Option 2 Establishment charge taken over five years	Option 3 Ongoing management fee								
Delta Account & Delta Discounted Trust Account	1% of premium paid	<table border="1"> <thead> <tr> <th>Premium amount</th> <th>Establishment charge</th> </tr> </thead> <tbody> <tr> <td>up to £24,999.99</td> <td>0.038%</td> </tr> <tr> <td>£25,000 to £49,999.99</td> <td>0.021%</td> </tr> <tr> <td>£50,000 or more</td> <td>0.013%</td> </tr> </tbody> </table>	Premium amount	Establishment charge	up to £24,999.99	0.038%	£25,000 to £49,999.99	0.021%	£50,000 or more	0.013%	N/A
Premium amount	Establishment charge										
up to £24,999.99	0.038%										
£25,000 to £49,999.99	0.021%										
£50,000 or more	0.013%										
Offshore Savings Account (OSA) <ul style="list-style-type: none"> - The minimum contribution period is 3 years - Any outstanding establishment charges and transaction fees are taken before the payment of proceeds. 	<p>Regular premiums An establishment charge of 1.25% is deducted monthly from the policy during the minimum contribution period (3 years), and thereafter, on each premium.</p> <p>Additional single premiums An establishment charge of 1.25% is deducted immediately when the single premium is paid.</p>	N/A	N/A								

Administration Fees

	Option 1 Initial establishment charge	Option 2 Establishment charge taken over five years	Option 3 Ongoing management fee
Premiere Account	An administration fee of £150.55 is taken on the commencement of the account and quarterly thereafter.	An administration fee of £150.55 is taken on the commencement of the account and quarterly thereafter.	An administration fee of £175.60 is taken on the commencement of the account and quarterly thereafter.
Premiere Alpha Discounted Trust Account	An administration fee of £175.60 is taken on the commencement of the account and quarterly thereafter.	An administration fee of £175.60 is taken on the commencement of the account and quarterly thereafter.	An administration fee of £175.60 is taken on the commencement of the account and quarterly thereafter.
Premiere Europe Account	An administration fee of £150.55 is taken on the commencement of the account and quarterly thereafter.	N/A	An administration fee of £175.60 is taken on the commencement of the account and quarterly thereafter.
Premiere Europe Discounted Trust Account	An administration fee of £175.60 is taken on the commencement of the account and quarterly thereafter.	N/A	An administration fee of £175.60 is taken on the commencement of the account and quarterly thereafter.
Wealth Preservation Account	An administration fee, currently £175.60, is taken on the commencement of the account and quarterly thereafter.	An administration fee, currently £175.60, is taken on the commencement of the account and quarterly thereafter.	N/A
Wealth Preservation Europe Account	An administration fee, currently £175.60, is taken on the commencement of the account and quarterly thereafter.	N/A	N/A
Controlled Access Account	An administration fee, currently £175.60, is taken on the commencement of the account and quarterly thereafter.	An administration fee, currently £175.60, is taken on the commencement of the account and quarterly thereafter.	N/A
Delta Account	An administration fee, currently £96.15, is taken on the commencement of the policy and then each year on the policy anniversary.	An administration fee, currently £96.15, is taken on the commencement of the policy and then each year on the policy anniversary.	N/A
Delta Discounted Trust Account	An administration fee, currently £131.20, is taken on the commencement of the policy and then each year on the policy anniversary.	An administration fee, currently £131.20, is taken on the commencement of the policy and then each year on the policy anniversary.	N/A
Offshore Savings Account	N/A	N/A	N/A

	Option 1 Initial establishment charge	Option 2 Establishment charge taken over five years	Option 3 Ongoing management fee
Early cash-in	There is no early cash-in charge for this option. However, any outstanding transaction fees will be taken before the payment of proceeds.	Any outstanding establishment charges and transaction fees are taken before the payment of proceeds. Including Offshore Savings Account (OSA).	There is no early cash-in charge for this option. However, any outstanding transaction fees and management fees (on a pro-rata basis) will be taken before the payment of proceeds.

Applies to: Option 1 Initial establishment charge, Option 2 Establishment charge taken over five years & Option 3 Ongoing management fee

Fund management and expenses	<p>Investment managers may apply initial charges to funds and apply an annual management charge to cover their costs and expenses of managing the fund. These charges are allowed for in the unit price.</p> <p>For Delta Account and OSA fund management charges will vary depending on the fund(s) chosen and are allowed for in the unit price. Please refer to our website (www.canadalife.co.uk/international) for details of Canada Life International's Core range of funds.</p>
Asset Administration Charge	<p>This charge is only applicable to Premiere Europe and Premiere Europe Discounted Trust Account.</p> <p>Certain assets that can be invested through the account bear an asset administration charge (AAC) that is deducted quarterly in arrears. The charge will be deducted from the Cash Account for as long as the asset to which it applies is held in the account.</p>
Segregated Portfolio Service Excluding Delta Account & Offshore Savings Account	<p>A charge of 0.05% will be deducted quarterly in arrears on the Segregated Portfolio Service.</p>
Transaction fee Excluding Delta Account & Offshore Savings Account	<p>A fee of £21.50 is made for each sale or purchase of Canada Life International Limited (CLI) funds with the exception of the Canada Life International Money fund where no charge is made.</p> <p>A fee of £43.75 is made for each sale or purchase of externally managed funds.</p> <p>A fee of £43.75 is made for each sale or purchase of any investment trust.</p> <p>External stockbroker charges may apply in some instances for which the policyholder will be liable. Details of specific charges are available upon request.</p> <p>A fee of £25.60 is made for each transfer of an external cash fixture.</p> <p>Please note that a sale followed by a purchase (otherwise known as a switch) generates two transaction fees.</p> <p>Transaction fees are deducted from your account on calendar quarters.</p>
Fund adviser fee	<p>An amount may be taken from your account on a quarterly basis in arrears for payment as a fee to your nominated fund adviser (if applicable) but payments will not be taxable as a partial surrender and will not impact your deferred allowance, or give rise to a chargeable gain. The fund adviser fee may be subject to VAT. The fee is paid on a pro-rata basis in the first account quarter.</p>

Applies to: Option 1 Initial establishment charge, Option 2 Establishment charge taken over five years & Option 3 Ongoing management fee

Other account fees

A valuation and cash statement will be sent to you at the end of each calendar quarter. Additional valuations are charged at £25.00 for each valuation. Interest may be chargeable to any debt balance on the policy cash account.

For Delta Account and OSA additional valuations are charged at £15.00 for each valuation. A statement providing details of all transactions is also available for a charge of £20.00 for each statement.

Please refer to our guide 'Tips on how to manage your cash account' (reference 6934).

Payments from the account

There is no charge providing payment is made direct to a bank account by BACS. There may, however, be dealing charges incurred on the account in connection with the sale of assets to which benefits are linked. If another payment method to a UK bank, Platform or Discretionary Fund Manager is required, a charge of £18.50 will be made for each payment in addition to any third party charges.

Adviser charges

An initial adviser charge can be taken.

An ongoing adviser charge can be taken as a percentage of the policy value, calculated and paid quarterly, half yearly or yearly. This charge will be deducted from the policy value and apportioned evenly across all policies. During the first and final account quarters this will be deducted on a pro-rata basis. The adviser charge during the first quarter, half year or yearly period will be calculated on a pro rata basis.

Alternatively the adviser charge can be paid quarterly, half yearly, yearly or as a one off monetary payment.

- Delta, Delta Discounted Trust & Premiere Europe Accounts can facilitate a monthly adviser charge
- Controlled Access Account can facilitate an initial adviser charge and can be deducted from the initial payment. No ongoing adviser charge deductions can be facilitated.
- Wealth Preservation Account (WPA) & Wealth Preservation Europe Account (WPEA) an amount or percentage may be taken from your account on a quarterly basis in arrears for payment as a non discretionary adviser charge to your nominated non-discretionary fund adviser.

Fund adviser fee

An amount may be taken from your account on a quarterly basis in arrears for payment as a fee to your nominated fund adviser (if applicable) but payments will not be taxable as a partial surrender and will not impact your deferred allowance, or give rise to a chargeable gain. The fund adviser fee may be subject to VAT. The fee is paid on a pro-rata basis in the first account quarter.

Please note that Canada Life International (CLI), Canada Life International Institutional (CLII) and Canada Life International Assurance (Ireland) (CLIAI) may vary its charges and fees in line with inflation or to reflect other changes in the costs of administering and managing the account. These changes in costs may be due to external costs to CLI, CLII & CLIAI or changes in tax, regulation or law increasing the underlying cost of administering the account.

Any future increases in charges and fees will be published on our website – www.canadalife.co.uk

For accounts denominated in currencies other than sterling, any fees and charges will be levied in the appropriate foreign currency. All charges are reflected within your personal illustration.



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