

Deed of Appointment and Assignment of a life assurance policy held in trust

This deed may be used for policies issued by:

- Canada Life Limited
- Canada Life International Limited
- CLI Institutional Limited
- Canada Life International Assurance (Ireland) DAC

The purpose of this deed is to appoint an absolute beneficiary and transfer the ownership of a policy from trustees to the appointed beneficiary and terminate the trust, or, to transfer segments of a policy out of the trust to the appointed beneficiary and terminate the trust.

This deed can be used for policies held under a discretionary or flexible trust.


This deed is provided as a draft to be considered by you and your professional adviser. We can accept no responsibility for the tax or any other consequences arising out of you executing this deed, or for ensuring that the deed meets with your requirements.

Other documents required:

- For Canada Life Limited policies the new owner appointed (beneficiary) must also complete the relevant self-certification form.
- For Canada Life International Limited, CLI Institutional Limited and Canada Life International Assurance (Ireland) DAC policies the new owner appointed (beneficiary) must complete the relevant data capture form.

These forms are available on our websites – www.canadalife.co.uk or www.canadalifeint.com

Notes

- 1 This deed should not be used for Wealth Preservation Bonds or Wealth Preservation Accounts.
 - 2 The assignment of a policy does not change the life (lives) assured.
 - 3 The Applicant is the person who has the power of appointment under the Trust. This is usually the Settlor, but may be the Trustees. Please check your trust deed.
 - 4 If different segments are to be assigned to different beneficiaries, separate forms should be used for each assignment e.g segments 1–5 assigned to X and segments 6–10 to Y – two forms will be needed.
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In this deed the singular includes the plural and the masculine includes the feminine (and vice versa) where the context so admits.

Deed of Appointment and Assignment

This Deed is made on the

 / /

You must date this deed using the date that the last person signs

By

The Applicants named in Part 1 (see Note 3 on page 1)

The Trustees named in Part 2

The Appointed Beneficiaries named in Part 3

Whereas

1. This deed is in addition to and in accordance with the Declaration of Trust ('the Trust') for the whole policy or the segments ('the Policy') shown in the Schedule below.
2. The Applicants want to revoke any appointments made previously in respect of the Policy (where they are capable of being revoked) in accordance with the Trust.
3. The Applicants want to exercise their power of appointment ('the Power') in respect of the Policy in favour of the Appointed Beneficiaries.
4. The Trustees wish to transfer the legal interest of the Policy to the Appointed Beneficiaries.
5. The Trustees, the Applicants and the Appointed Beneficiaries want to terminate the Trust in respect of the Policy.

Now this deed witnesses

1. Any appointments made previously in respect of the Policy (that can be revoked) are revoked.
2. In exercise of the Power the Applicants irrevocably appoint that as from the date of this Deed of Appointment the Trustees shall hold the Policy in trust for the absolute benefit of the Appointed Beneficiaries.
3. The Trustees assign all legal benefits under the Policy to the Appointed Beneficiaries absolutely.
4. The Trustees declare that the Trust in respect of the Policy is terminated; the Trustees are discharged in respect of the Policy; the Policy is owned by the Appointed Beneficiaries and the Policy is free from the Trust.

Schedule

(Please tick as appropriate)

Canada Life Limited

Canada Life International Limited

CLI Institutional Limited

Canada Life International Assurance (Ireland) DAC

Description of policy

Policy number

Policy date

 / /

Segment numbers



Please complete in block capitals

Part 1 The Applicants

(full name of Applicant)	<input type="text"/>	<input type="text"/>
of		of
(address)	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	Postcode <input type="text"/>	Postcode <input type="text"/>

Part 2 The Trustees

If the Applicants are Trustees their details are required in Part 1 and Part 2.

(full name of Trustee)	<input type="text"/>	<input type="text"/>
of		of
(address)	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	Postcode <input type="text"/>	Postcode <input type="text"/>

(full name of Trustee)	<input type="text"/>	<input type="text"/>
of		of
(address)	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	Postcode <input type="text"/>	Postcode <input type="text"/>

Part 3 The Appointed Beneficiaries

(full name of Appointed Beneficiary)	<input type="text"/>	<input type="text"/>
Nationality	<input type="text"/>	<input type="text"/>
Date of birth	<input type="text"/>	<input type="text"/>
of		of
(address)	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	<input type="text"/>	<input type="text"/>
	Postcode <input type="text"/>	Postcode <input type="text"/>

If there are more than two Appointed Beneficiaries please use copies of pages 4 and 7 for their details and signatures.

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Please complete in block capitals

I/we accept that in order to comply with regulatory obligations, Canada Life may require documents to verify my/our identity and residential address. In the absence of such documents, Canada Life may use credit reference agency searches to verify the identity and address. This will not affect my/our credit rating. Canada Life reserves the right to ask for further documentation to confirm my identity and address.

Data Protection Notice

All parties confirm that they have read the Data Protection Notice on page 7 and are satisfied that their personal information will be handled appropriately in accordance with this statement.

Signatures

In witness the Applicants, Trustees and Appointed Beneficiaries have executed this deed on the day and year shown on page 2.

Signed and delivered as a deed by the Applicant

Print name of Applicant

Signature must be witnessed by an independent person, not party to this deed

Signature of Applicant

Date

In the presence of

Full name of witness

Signature of witness

Occupation of witness

Address of witness

Postcode

Signed and delivered as a deed by the Applicant

Print name of Applicant

Signature must be witnessed by an independent person, not party to this deed

Signature of Applicant

Date

In the presence of

Full name of witness

Signature of witness

Occupation of witness

Address of witness

Postcode

+
Please complete
in block capitals

Signed and delivered as a deed by the Trustee

Print name of Trustee

Signature must be witnessed by an independent person, not party to this deed

Signature of Trustee

Date

In the presence of

Full name of witness

Signature of witness

Occupation of witness

Address of witness

Postcode

Signed and delivered as a deed by the Trustee

Print name of Trustee

Signature must be witnessed by an independent person, not party to this deed

Signature of Trustee

Date

In the presence of

Full name of witness

Signature of witness

Occupation of witness

Address of witness

Postcode

Signed and delivered as a deed by the Trustee

Print name of Trustee

Signature must be witnessed by an independent person, not party to this deed

Signature of Trustee

Date

In the presence of

Full name of witness

Signature of witness

Occupation of witness

Address of witness

Postcode

+
Please complete
in block capitals

Signed and delivered as a deed by the Trustee

Print name of Trustee

Signature of Trustee

Date

Signature must be witnessed by an independent person, not party to this deed

In the presence of

Full name of witness

Signature of witness

Occupation of witness

Address of witness

Postcode

Signed and delivered as a deed by the Appointed Beneficiaries

Print name of Appointed Beneficiary

Signature of Appointed Beneficiary

Date

Signature must be witnessed by an independent person, not party to this deed

In the presence of

Full name of witness

Signature of witness

Occupation of witness

Address of witness

Postcode

Signed and delivered as a deed by the Appointed Beneficiaries

Print name of Appointed Beneficiary

Signature of Appointed Beneficiary

Date

Signature must be witnessed by an independent person, not party to this deed

In the presence of

Full name of witness

Signature of witness

Occupation of witness

Address of witness

Postcode

+ Please complete in block capitals

Data Protection Notice Any personal information you may provide to Canada Life International Limited (CLI) or CLI Institutional Limited (CLII) as data controller will be treated in accordance with the Isle of Man GDPR and LED Implementing Regulations 2018.

Any personal information that you may provide to Canada Life International Assurance (Ireland) DAC as data controller will be treated in accordance with the Data Protection Acts 2018 (DPA).

Any personal information that you may provide to Canada Life Limited (CLL) as data controller will be treated in accordance with the Data Protection Act (as amended).

(CLI, CLII, CLIAI & CLL together will be defined as 'Canada Life' in this notice).

By signing this form you consent to Canada Life using and sharing your personal information as set out in this notice including, without limitation, the processing of sensitive personal data.

If submitting personal information about another person, by signing this form you confirm that you have their consent to provide such information to Canada Life and for their information to be used as set out in this notice.

Using Personal Information

We use personal information to undertake activities relating to the setting up, administration and renewal of our policies, products and services. This includes processing applications and handling any claims. For the majority of our business we will rely on the performance of our contractual arrangements with you as the legal basis for processing.

We do not use policyholder, member or beneficiary personal data for marketing purposes and we do not make your personal information available to third parties for the purpose of direct marketing.

The nature of our business is to provide investments, life and pensions cover, critical illness, income protection and employer-related group products. To do this we need to use the personal information provided to carry out analysis of actuarial risks (risks of gains or losses), mortality and morbidity risks and pricing. This will be carried out in accordance with the Institute & Faculty of Actuaries' data handling protocols.

We use an underwriting engine to process some applications and quotations which will use an element of automated decision making.

Exceptionally, we may rely on our legitimate interests to process your personal data. When we do, we will demonstrate compelling legitimate grounds for doing so.

For employer-related group insurance products the DPA permits appropriate information about employees to be provided by an employer to an insurer without individual consent (including details of long-term absentees, current and previous claimants, and medical underwriting decisions).

For employer-related group products the DPA permits that members may individually withdraw their consent, in those instances Canada Life will be unable to provide cover for that individual.

When medically underwriting or assessing a claim we will obtain consent from the employee.

Sharing personal information

We share personal information only on the basis of the purposes for which it was collected. This notice is intended to illustrate the instances where data may be shared. However, we will share your data only for the limited and compatible purposes for which it was originally obtained:

- with other Canada Life group companies including those outside the European Economic Area (EEA);
- with any of our service providers, reinsurers and / or regulators;
- with other insurers and government agencies, including without limitation Her Majesty's Revenue and Customs (HMRC), Department of Work and Pensions (DWP);
- in order to prevent, detect or investigate financial crime including fraud or other criminal activity, we may share your data with other companies (including private investigators), organisations (including fraud prevention agencies and databases), public bodies (including the police) and associations and credit reference agencies;
- we will not share your medical information with anyone other than yourself without your consent except as described in the next bullet point. This includes your employer, spouse, other relatives, friends or your legal or professional adviser. In some circumstances, it may be appropriate to advise your employer about your medical information, for example, to recommend alternative supportive therapy. However, we will seek your consent in such circumstances;
- for employer-related products and services only, some medical information related to underwriting decisions and non-medical information about you necessary for lawful policy and claim administration purposes will be shared with your employer;
- we will not share non-medical information concerning you with your spouse, other relatives, friends or your legal or professional adviser unless you provide your consent to us in writing;
- for insurance related products, with your own doctor or relevant medical professionals; and/or
- in any circumstances if permitted or required to do so by law or if we have your consent to do so.

International Transfers

Given the global nature of our business, we use third party suppliers and outsourced services (including cloud-based services), which can require transfers of personal information outside of the EEA. In doing so, we will ensure there are contractual arrangements in place with those organisations who have appropriate organisational and technical measures to protect your personal information.

Retention of your personal data

We will keep your personal data only for so long as is necessary and for the purpose for which it was originally collected. In particular, for so long as there is any possibility that either you or we may wish to bring a legal claim under this insurance, or where we are required to keep your personal data due to legal or regulatory reasons.

YOUR RIGHTS AND CONTACT DETAILS OF THE INFORMATION COMMISSIONER'S OFFICE (ICO)

You may have the right to require us to:

- provide you with further details on the use we make of your personal information or your special categories of data;
- provide you with a copy of the personal information that you have provided to us or which we hold;
- update any inaccuracies in the personal information we hold;
- delete any special category of data or personal information for which we no longer have lawful grounds to use;
- cease processing of your personal information that is based on consent, by withdrawing your consent to that particular processing;
- cease any processing based on legitimate interests grounds, unless our reasons for undertaking that processing outweigh any prejudice to your data protection rights; and
- restrict how we use your personal information whilst a complaint is being investigated.

In certain circumstances, we may need to restrict the rights listed above in order to safeguard the public interest (e.g. the prevention or detection of crime), our interests (e.g. the maintenance of our legal responsibilities) and for the performance of our contract with an employer who is the policyholder for employer-related products and services.

Data Protection Officer (DPO)

If you have any questions, or complaints, in relation to our use of your personal information, you should first contact our DPO, on the details below:

Canada Life International Limited,
Canada Life House,
Isle of Man Business Park,
Douglas,
Isle of Man, IM2 2QJ

CLI Institutional Limited,
Isle of Man Business Park,
Douglas,
Isle of Man, IM2 2QJ

Canada Life International Assurance (Ireland) DAC,
Irish Life Centre,
Lower Abbey Street,
Dublin 1

Canada Life Limited,
Canada Life Place,
Potters Bar,
Hertfordshire, EN6 5BA

or by email at: dpo@canadalife.co.uk

In the unlikely event that you are dissatisfied with our response, you have the right to take the matter up with the Information Commissioner's Office (ICO), whose addresses are:

England: Information Commissioner's Office,
Wycliffe House, Water Lane, Wilmslow, Cheshire,
SK9 5AF

Isle of Man: Information Commissioner's Office,
First Floor, Prospect House, Prospect Hill, Douglas,
Isle of Man, IM1 1ET

Ireland: Data Protection Commissioner, 21
Fitzwilliam Square South, Dublin 2, D02 RD28,
Ireland

The full version of our DPN can be found on our website, www.canadalife.co.uk or is available upon request by calling **0345 6060708**.

This DPN is dated 7th September 2018. Any future updates will be made available as described above.



Canada Life Limited, registered in England no. 973271. Registered office: Canada Life Place, Potters Bar, Hertfordshire EN6 5BA. Telephone: 0345 6060708 Fax: 01707 646088 www.canadalife.co.uk Member of the Association of British Insurers.

Canada Life Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Canada Life International Limited and CLI Institutional Limited are Isle of Man registered companies authorised and regulated by the Isle of Man Financial Services Authority. Canada Life International Assurance (Ireland) DAC is authorised and regulated by the Central Bank of Ireland.



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