

Flexible Life Plan

Charges and Fees

Please read this document together with the Flexible Life Plan Key Features (reference 6264) and your personal illustration.

<p>Establishment charge</p>	<p>The level of the monthly establishment charge will depend on the:</p> <ul style="list-style-type: none"> • level of commission payable to your professional adviser; • level of life cover/sum assured selected; • cover basis chosen; and • number of lives assured and their ages when the plan is taken out. <p>The length of time over which this monthly charge is deducted is called the establishment period and is shown in the Flexible Life Plan Policy Provisions (reference 6229). This charge is deducted by cancelling sufficient units from across the funds linked to your plan.</p> <p>If you decide to increase the sum assured then we will send you a new personal illustration showing the:</p> <ul style="list-style-type: none"> • effective date for the increased sum assured; • new premium; • additional establishment charge; and • establishment period.
<p>Administration charge</p>	<p>£76.80 each year, which is taken monthly in advance by cancelling sufficient units from across the funds linked to your plan. This charge will increase each year in line with the rate of inflation in the Isle of Man.</p>
<p>Allocation charge</p>	<p>97.5% of each premium paid will be allocated to purchase units (in up to 4 funds).</p>
<p>Mortality charges</p>	<p>These charges are included within the premium and will vary according to the rating applied to each individual life assured. The charges will be taken monthly by cancelling sufficient units from across the funds linked to your plan. These will be taken on the anniversary of the commencement of the plan.</p>
<p>Fund annual management charges</p>	<p>The fund management charges will be between 0.65% and 1.75% each year depending on the fund(s) chosen and are allowed for in the unit price. These charges may increase in future and refer to our current range of funds. Fund management charges on funds launched in the future may lie outside this range of charges.</p>
<p>Waiver of premium benefit</p>	<p>If this benefit is chosen, the monthly charge for this benefit is a percentage of the amount of regular premium paid.</p>


For plans denominated in currencies other than sterling, any fees and charges will be levied in the appropriate foreign currency. All charges are reflected within your personal illustration.

All charges are payable from the plan and may vary in the future (with the exception of the establishment charge). Any future administration charge increases will be published on our website – www.canadalife.co.uk



Canada Life International Limited, registered in the Isle of Man no. 33178. Registered office: Canada Life House, Isle of Man Business Park, Douglas, Isle of Man IM2 2QJ.
Telephone: +44 (0) 1624 820200 Fax: +44 (0) 1624 820201 www.canadalifeint.com Member of the Association of International Life Offices.

Canada Life International Limited is an Isle of Man registered company authorised and regulated by the Isle of Man Financial Services Authority.

 This paper is made from recycled materials

6933 - 321R/B