



Life funds series 5 Monthly performance update

For investments in the CanInvest Select Account

April 2021

This monthly fund performance update is designed to give you the latest past performance figures and information on our fund range.

Investment choices

When making an investment, having a choice which covers the wide range of asset classes and fund types available in the market today is essential.

With an extensive range of professionally managed internal and external investment funds to choose from, you can construct a portfolio with investment funds from Canada Life or from our chosen fund partners including some of the UK's largest investment groups as well as others who are smaller and take a different approach to fund management.

Volatility

Our funds are grouped according to the level of volatility they show relative to other Canada Life funds, as measured by the monthly standard deviation of returns. Standard deviation gives a guide as to the probability of how much a fund price will rise or fall over one month.

We have ranked the funds we offer by volatility from lowest to highest and divided them into four roughly equal groups. Funds in group 1 have been the least volatile funds over the last three years and funds in group 4 have been the most volatile. Volatility is one way of measuring the potential risk of a fund and should not be relied upon in isolation for making investment decisions. The volatility groups given are based on 3 year volatility figures (to the end of the last calendar year) for our Canlife Pension Series 4 funds.

For more information about volatility, we have produced two guides; 'Understanding volatility' (reference number MKT581) and 'Fund volatility and performance' (reference number MKT582) both of which can be found on our website.

Fund charges (OCF; Ongoing Charges Figure)

These are the charges made by the fund manager for the day-to-day running of the fund. Because we are a large company we can negotiate a discount on the standard charges on behalf of our policyholders. We do not keep any of the discount that we receive from the fund manager and use it to reduce the fund charges (the OCF) that our policyholders pay. The OCF is built in to the daily unit price which we publish on our website.

Risk

This update shows how our funds have performed over various periods of time but past performance should not be relied upon as a guide for how a fund may perform in the future. The value of funds can fall as well as rise and depending on market conditions at the time you may not get back the amount that you invested.

Although all funds carry an element of risk, some funds have some more specific risks such as property funds or funds which specialise in a narrow range of assets. Where funds invest in assets overseas, changes in currency exchange rates can also affect a fund's value. At the end of this update you will find a notes section after the performance tables which goes into more details about any additional information that you should be aware of.

ABI Sector/Fund name	Fund Information			Percentage growth figures to 31 March 2021				Percentage growth over one year periods to last quarter end				
	Life Series 5 Launch date	Volatility Group	OCF %	6 Mths	1 Yr	3 Yr	5 Yr	31/03/20 to 31/03/21	31/03/19 to 31/03/20	31/03/18 to 31/03/19	31/03/17 to 31/03/18	31/03/16 to 31/03/17
Mixed Investment 0% – 35% Shares												
Canlife 7IM AAP Income	24-Jul-15	1	0.93	5.32	14.33	6.19	18.94	14.33	-9.05	2.13	-0.28	12.32
Canlife 7IM AAP Moderately Cautious	11-Sep-13	1	0.69	3.53	12.29	9.08	15.58	12.29	-3.44	0.61	-0.09	6.05
Canlife BlackRock Consensus 35	23-Apr-14	1	0.22	0.74	8.20	12.13	23.55	8.20	-1.34	5.03	-2.02	12.45
Canlife Managed (0%-35% Shares)	11-Sep-13	1	0.35	3.89	8.19	4.93	13.61	8.19	-5.77	2.93	1.89	6.26
Canlife Managed Money Plus	11-Sep-13	1	0.32	1.86	4.08	2.77	5.51	4.08	-2.73	1.52	0.99	1.65
Canlife Ninety One Diversified Income	11-Sep-13	1	0.83	4.03	13.05	9.39	17.38	13.05	-5.97	2.91	2.12	5.08
Canlife Passive Portfolio 3	9-Oct-17	1	0.26	0.37	6.43	9.96	-	6.43	-0.68	4.02	-	-
Canlife Portfolio 3	11-Sep-13	1	0.49	1.38	9.03	10.67	21.85	9.03	-0.93	2.45	0.96	9.05
Canlife Premier Miton Defensive Multi Asset	11-Sep-13	1	0.88	1.80	11.47	11.17	18.82	11.47	0.00	-0.27	1.18	5.64
Mixed Investment 20% – 60% Shares												
Canlife 7IM AAP Balanced	11-Sep-13	1	0.75	7.05	19.10	12.84	28.05	19.10	-6.46	1.29	1.56	11.73
Canlife ACUMEN Income Portfolio	18-Dec-19	TBC	1.18	9.99	19.11	-	-	19.11	-	-	-	-
Canlife ACUMEN Portfolio 4	18-Dec-19	TBC	1.06	6.12	20.80	-	-	20.80	-	-	-	-
Canlife BlackRock Consensus 60	23-Apr-14	2	0.22	5.27	14.39	14.95	30.63	14.39	-4.75	5.51	-0.73	14.47
Canlife BMO MM Lifestyle 4	11-Sep-13	1	1.00	7.61	19.92	14.01	28.71	19.92	-7.67	2.97	2.16	10.51
Canlife BMO MM Navigator Cautious	11-Sep-13	2	1.56	10.24	26.00	9.65	27.43	26.00	-13.10	0.15	2.24	13.67
Canlife BMO MM Navigator Distribution	11-Sep-13	2	1.43	9.50	20.56	3.17	15.84	20.56	-16.73	2.77	-0.71	13.08
Canlife Fidelity Multi Asset Open Strategic	11-Sep-13	1	1.04	8.81	22.01	21.33	39.61	22.01	-6.18	5.99	-1.03	16.27
Canlife Janus Henderson Cautious Managed	11-Sep-13	2	0.71	13.88	20.82	12.72	22.60	20.82	-9.47	3.05	-0.25	9.04
Canlife Jupiter Merlin Income Portfolio	11-Sep-13	2	1.46	5.32	16.31	16.79	33.52	16.31	-4.67	5.32	0.83	13.39
Canlife Managed (20%-60% Shares)	11-Sep-13	2	0.40	7.84	15.18	9.28	21.65	15.18	-8.84	4.08	0.97	10.25
Canlife Managed (50% Shares)	11-Sep-13	2	0.35	10.74	18.64	7.37	11.70	18.64	-12.16	3.04	-0.18	4.22
Canlife Ninety One Cautious Managed	11-Sep-13	2	0.75	9.33	22.69	2.25	15.96	22.69	-15.87	-0.95	-1.78	15.48
Canlife Passive Portfolio 4	9-Oct-17	1	0.25	3.79	13.19	13.88	-	13.19	-3.87	4.66	-	-
Canlife Portfolio 4	11-Sep-13	1	0.54	4.83	15.85	15.41	30.37	15.85	-3.36	3.08	1.25	11.58
Canlife Premier Miton Cautious Multi Asset	11-Sep-13	2	0.80	7.85	26.13	16.65	33.80	26.13	-5.74	-1.88	2.68	11.70
Canlife VT Momentum Diversified Income	11-Sep-13	1	1.09	19.36	40.23	21.39	42.52	40.23	-19.41	7.41	2.94	14.05
Mixed Investment 40% – 85% Shares												
Canlife 7IM AAP Moderately Adventurous	11-Sep-13	2	0.66	9.46	24.33	14.95	36.51	24.33	-9.23	1.85	2.69	15.65
Canlife ACUMEN Portfolio 5	18-Dec-19	TBC	1.08	8.00	27.09	-	-	27.09	-	-	-	-
Canlife BlackRock Consensus 70	23-Apr-14	2	0.22	6.07	18.39	17.16	35.80	18.39	-6.56	5.91	-0.24	16.19
Canlife BlackRock Consensus 85	23-Apr-14	2	0.22	7.93	21.27	19.54	41.48	21.27	-7.29	6.33	-0.16	18.54
Canlife BMO MM Lifestyle 5	11-Sep-13	2	1.02	10.97	26.79	16.60	36.23	26.79	-10.48	2.73	3.37	13.02
Canlife BMO MM Lifestyle 6	11-Sep-13	2	1.02	14.08	32.55	16.76	40.91	32.55	-13.69	2.06	4.06	15.97
Canlife BMO MM Navigator Balanced	11-Sep-13	2	1.66	12.95	29.54	12.71	36.45	29.54	-12.74	-0.29	2.59	18.01
Canlife Fidelity Multi Asset Open Growth	11-Sep-13	2	1.14	12.53	29.16	25.61	50.28	29.16	-8.50	6.28	-0.39	20.11
Canlife Hargreaves Lansdown Multi-Manager Balanced Managed	27-Nov-17	2	1.41	11.59	28.49	12.41	-	28.49	-13.77	1.46	-	-
Canlife Invesco Managed Income	11-Sep-13	3	1.08	13.69	30.89	7.36	25.76	30.89	-18.16	0.22	-0.88	18.19
Canlife Janus Henderson Multi-Manager Managed	11-Sep-13	2	1.46	9.69	24.62	18.43	41.04	24.62	-7.94	3.24	1.68	17.11
Canlife Jupiter Merlin Balanced Portfolio	11-Sep-13	2	1.56	6.86	20.32	20.67	43.78	20.32	-6.66	7.45	2.01	16.80
Canlife Liontrust Balanced	11-Sep-13	3	0.85	0.18	18.80	27.82	61.60	18.80	2.43	5.04	6.15	19.11
Canlife Managed (40%-85% Shares)	11-Sep-13	2	0.43	9.10	24.94	18.30	37.88	24.94	-9.38	4.48	0.30	16.19
Canlife Multiple Investment	11-Sep-13	2	0.38	9.26	22.58	17.09	36.43	22.58	-8.51	4.40	1.36	14.96
Canlife Passive Portfolio 5	9-Oct-17	2	0.24	7.42	20.00	17.92	-	20.00	-6.31	4.89	-	-
Canlife Passive Portfolio 6	9-Oct-17	2	0.24	9.83	24.81	18.94	-	24.81	-8.99	4.71	-	-
Canlife Portfolio 5	11-Sep-13	2	0.60	7.97	22.45	19.47	38.78	22.45	-5.38	3.12	1.94	13.96
Canlife Portfolio 6	11-Sep-13	2	0.67	10.51	27.70	20.89	46.27	27.70	-7.76	2.63	2.78	17.73

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Canlife Premier Miton Multi-Asset Growth & Income	21-Aug-15	2	1.33	13.77	30.71	13.59	36.59	30.71	-14.35	1.46	3.02	16.73
Canlife UK Equity and Bond Income	11-Sep-13	2	0.52	13.07	19.89	11.27	27.80	19.89	-10.70	3.93	1.61	13.03
Canlife VT Momentum Diversified Growth	11-Sep-13	2	1.22	20.85	43.11	28.46	59.49	43.11	-18.04	9.51	5.23	17.98
Flexible Investment												
Canlife 7IM AAP Adventurous	11-Sep-13	2	0.67	11.23	29.23	16.97	40.86	29.23	-11.35	2.09	3.64	16.20
Canlife ACUMEN Portfolio 6	18-Dec-19	TBC	1.12	9.94	32.66	-	-	32.66	-	-	-	-
Canlife BMO MM Lifestyle 7	11-Sep-13	3	1.07	17.83	37.86	16.52	44.05	37.86	-16.23	0.89	4.73	18.04
Canlife BMO MM Navigator Growth	11-Sep-13	2	1.71	12.45	30.38	14.58	40.83	30.38	-11.75	-0.42	2.96	19.38
Canlife Janus Henderson Multi-Manager Active	11-Sep-13	2	1.50	10.13	26.60	20.01	48.72	26.60	-8.33	3.42	2.71	20.65
Canlife Jupiter Merlin Growth Portfolio	11-Sep-13	3	1.72	7.08	24.18	24.08	47.78	24.18	-7.33	7.83	0.89	18.05
Canlife Passive Portfolio 7	9-Oct-17	3	0.24	13.01	29.92	21.13	-	29.92	-10.62	4.31	-	-
Canlife Portfolio 7	11-Sep-13	3	0.72	14.32	33.41	21.89	53.13	33.41	-10.24	1.79	3.95	20.86
UK All Companies												
Canlife AXA Framlington UK Select Opportunities	11-Sep-13	3	0.83	11.75	34.99	12.20	26.16	34.99	-19.86	3.72	2.48	9.72
Canlife BlackRock UK Special Situations	11-Sep-13	4	0.85	24.44	36.51	15.26	54.34	36.51	-17.47	2.31	9.54	22.23
Canlife Fidelity Special Situations	11-Sep-13	4	0.91	32.61	46.69	6.94	31.07	46.69	-27.89	1.10	3.48	18.44
Canlife Invesco UK Equity High Income	11-Sep-13	3	0.92	17.83	24.88	-16.95	-12.49	24.88	-33.55	0.08	-5.91	11.99
Canlife Invesco UK Equity Income	11-Sep-13	3	0.91	17.58	26.44	-15.30	-11.84	26.44	-33.91	1.36	-6.02	10.76
Canlife Invesco UK Opportunities	11-Sep-13	3	0.91	31.16	39.60	9.20	32.79	39.60	-21.28	-0.63	1.11	20.27
Canlife iShares UK Equity Index	9-Oct-17	3	0.06	19.20	28.02	8.59	-	28.02	-19.88	5.86	-	-
Canlife Jupiter UK Growth	11-Sep-13	4	0.99	9.15	23.28	-22.51	-18.04	23.28	-34.95	-3.38	-3.27	9.34
Canlife M&G Recovery	11-Sep-13	4	0.70	25.82	52.71	-2.37	24.36	52.71	-37.43	2.19	-2.23	30.28
Canlife Ninety One UK Special Situations	11-Sep-13	4	0.82	52.61	56.61	15.74	34.41	56.61	-32.04	8.75	-2.86	19.55
Canlife Schroder UK Mid 250	11-Sep-13	4	0.91	31.30	66.48	10.52	36.58	66.48	-27.64	-8.25	10.73	11.60
Canlife SVM UK Opportunities	11-Sep-13	4	0.78	35.05	65.30	21.34	46.70	65.30	-26.28	-0.42	6.80	13.20
Canlife UK Equity	11-Sep-13	4	0.41	20.25	33.51	6.27	20.59	33.51	-22.60	2.84	3.01	10.15
UK Equity Income												
Canlife Artemis Income	11-Sep-13	3	0.81	22.20	32.84	14.49	38.51	32.84	-16.39	3.08	4.23	16.08
Canlife AXA Framlington Monthly Income	11-Sep-13	3	0.83	26.23	38.07	11.79	34.82	38.07	-21.20	2.75	4.30	15.62
Canlife BMO Responsible UK Income	11-Sep-13	3	0.79	13.66	23.67	9.49	26.40	23.67	-14.79	3.90	4.29	10.70
Canlife Jupiter Income Trust	11-Sep-13	4	0.94	31.90	33.04	2.37	22.21	33.04	-25.38	3.11	-1.17	20.80
Canlife Liontrust Income	11-Sep-13	3	0.88	13.25	27.92	12.25	35.92	27.92	-19.39	8.86	1.42	19.39
Canlife Schroder Income Maximiser	11-Sep-13	3	0.91	32.79	32.12	0.62	26.25	32.12	-27.26	4.69	4.59	19.98
Canlife UK Equity Income	11-Sep-13	3	0.45	21.76	28.68	6.23	20.59	28.68	-20.56	3.92	-0.61	14.22
UK Smaller Companies												
Canlife Schroder UK Smaller Companies	11-Sep-13	4	0.91	40.85	87.48	37.66	75.16	87.48	-20.03	-8.19	7.81	18.03
Europe excluding UK Equities												
Canlife Artemis SmartGARP European Equity Fund	11-Sep-13	4	0.87	26.89	49.28	3.18	38.28	49.28	-20.26	-13.32	9.91	21.94
Canlife European	11-Sep-13	3	0.51	10.18	30.14	18.59	48.70	30.14	-9.19	0.35	2.93	21.83
Canlife Fidelity European	11-Sep-13	3	0.92	4.70	24.68	30.46	70.47	24.68	-3.23	8.14	6.44	22.76
Canlife iShares Continental European Equity Index	9-Oct-17	3	0.07	9.74	33.10	21.58	-	33.10	-10.00	1.50	-	-
Canlife JPM Europe	11-Sep-13	3	0.60	12.38	38.94	21.33	63.48	38.94	-11.17	-1.69	6.48	26.54
Canlife SVM Continental Europe	11-Sep-13	3	0.98	14.86	61.07	43.03	85.77	61.07	-8.87	-2.56	7.67	20.63
Canlife Threadneedle European Select	11-Sep-13	4	0.80	4.02	28.87	31.30	63.19	28.87	0.60	1.28	6.56	16.64
North America Equities												
Canlife BlackRock US Opportunities	11-Sep-13	4	0.83	31.75	52.94	42.57	74.96	52.94	-14.88	9.52	-5.25	29.52
Canlife Fidelity American	11-Sep-13	3	0.87	5.31	23.98	40.45	73.88	23.98	-1.34	14.82	-1.45	25.62
Canlife iShares North American Equity Index	9-Oct-17	4	0.07	9.51	34.58	50.47	-	34.58	-2.64	14.84	-	-

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Canlife Liontrust US Opportunities	11-Sep-13	4	0.90	11.95	41.61	58.68	114.73	41.61	-4.97	17.91	4.69	29.26
Canlife North American	11-Sep-13	4	0.46	9.62	37.45	54.06	85.38	37.45	-2.76	15.27	-7.40	29.95
Canlife Threadneedle American Select	11-Sep-13	4	0.82	8.61	33.87	54.84	104.06	33.87	0.84	14.69	0.36	31.31
Asia Pacific excluding Japan Equities												
Canlife Asia Pacific	11-Sep-13	4	0.50	13.81	42.67	33.26	95.93	42.67	-6.00	-0.64	9.22	34.62
Canlife BNY Mellon Asian Income	11-Sep-13	3	0.83	17.64	36.48	29.40	58.03	36.48	-16.55	13.61	-2.78	25.62
Canlife iShares Pacific ex Japan Equity Index	9-Oct-17	4	0.14	18.62	47.59	29.74	-	47.59	-14.43	2.72	-	-
Canlife JPM Asia Growth	11-Sep-13	4	0.89	12.94	43.46	48.46	139.28	43.46	-3.00	6.68	15.34	39.74
Japan Equities												
Canlife iShares Japan Equity Index	11-Sep-13	3	0.21	7.47	24.39	19.19	54.83	24.39	-2.73	-1.49	3.52	25.48
Canlife Schroder Tokyo	11-Sep-13	3	0.92	9.40	23.60	9.12	50.09	23.60	-6.88	-5.19	4.85	31.18
Global Equities												
Canlife ACUMEN Portfolio 7	18-Dec-19	TBC	1.15	10.99	36.71	-	-	36.71	-	-	-	-
Canlife BlackRock Consensus 100	23-Apr-14	3	0.22	10.45	33.17	33.17	68.10	33.17	-7.87	8.54	0.79	25.25
Canlife BNY Mellon Global Income	11-Sep-13	3	0.80	13.41	24.62	32.08	56.76	24.62	-6.59	13.47	-2.29	21.47
Canlife Fidelity Global Focus	11-Sep-13	4	0.94	12.08	45.65	52.66	103.20	45.65	-3.89	9.05	4.22	27.72
Canlife Fidelity Global Special Situations	11-Sep-13	4	0.92	13.79	40.16	39.60	88.03	40.16	-6.17	6.15	3.42	30.24
Canlife Fidelity Open World	11-Sep-13	3	1.22	14.00	35.57	29.61	58.36	35.57	-10.70	7.05	0.70	21.33
Canlife Global Equity	11-Sep-13	3	0.42	12.18	33.27	41.98	72.20	33.27	-2.64	9.43	-2.81	24.79
Canlife Global Equity Income	11-Sep-13	2	0.53	10.87	23.42	22.73	49.23	23.42	-10.40	10.98	-0.69	22.45
Canlife Hargreaves Lansdown Multi-Manager Special Situations	27-Nov-17	3	1.47	12.30	36.72	17.67	-	36.72	-15.42	1.77	-	-
Canlife Janus Henderson Global Equity Income	11-Sep-13	3	0.84	12.29	26.11	22.19	50.86	26.11	-9.41	6.95	-0.85	24.53
Canlife Jupiter Merlin Worldwide Portfolio	11-Sep-13	3	1.77	6.93	26.64	26.73	54.16	26.64	-8.07	8.86	1.17	20.25
Canlife Liontrust Global Equity	11-Sep-13	4	0.89	4.95	34.77	44.98	102.60	34.77	2.66	4.78	10.66	26.28
Canlife M&G Global Dividend	11-Sep-13	4	0.70	17.65	44.76	33.38	72.94	44.76	-17.64	11.87	-1.27	31.33
Canlife M&G Global Themes	11-Sep-13	4	0.86	14.74	38.13	45.30	92.91	38.13	-2.44	7.83	0.53	32.07
Canlife Ninety One Global Strategic Equity	11-Sep-13	4	0.83	15.24	44.98	34.47	81.13	44.98	-12.97	6.58	5.53	27.65
Global Emerging Markets Equities												
Canlife BlackRock Emerging Markets	11-Sep-13	4	0.91	19.31	46.45	39.94	111.41	46.45	-9.13	5.15	10.27	36.99
Canlife iShares Emerging Markets Equity Index	9-Oct-17	4	0.25	10.78	36.76	18.26	-	36.76	-13.52	0.00	-	-
Canlife Janus Henderson China Opportunities	11-Sep-13	4	0.85	3.15	28.26	23.85	105.37	28.26	-2.76	-0.70	19.03	39.31
Canlife Janus Henderson Emerging Markets Opportunities	11-Sep-13	4	0.92	15.24	51.10	20.75	65.93	51.10	-15.95	-4.92	2.77	33.70
Canlife Liontrust Emerging Markets	11-Sep-13	4	0.90	15.56	43.21	14.11	89.76	43.21	-16.16	-4.96	11.31	49.40
Canlife Liontrust India	11-Sep-13	4	0.93	25.09	77.72	10.66	52.03	77.72	-38.04	0.48	-5.18	44.89
Canlife M&G Global Emerging Markets	11-Sep-13	4	0.75	29.43	47.73	16.05	63.38	47.73	-23.37	2.51	2.41	37.47
UK Gilts												
Canlife Fixed Interest	11-Sep-13	2	0.23	-7.37	-6.48	3.80	8.56	-6.48	8.13	2.64	0.00	4.58
Canlife iShares UK Gilts All Stocks Index	9-Oct-17	2	0.11	-7.01	-6.02	4.84	-	-6.02	8.24	3.06	-	-
Canlife Schroder Gilt and Fixed Interest	11-Sep-13	2	0.58	-6.66	-5.50	4.29	9.98	-5.50	7.83	2.35	-0.24	5.72
UK Index-linked Gilts												
Canlife Index Linked	11-Sep-13	4	0.20	-5.95	-1.78	8.06	27.88	-1.78	4.10	5.69	0.14	18.19
Canlife iShares Index Linked Gilt Index	9-Oct-17	4	0.11	-7.23	-2.85	7.18	-	-2.85	5.25	4.82	-	-
Sterling Strategic Bond												
Canlife ACUMEN Portfolio 3	18-Dec-19	TBC	1.04	0.81	7.13	-	-	7.13	-	-	-	-
Canlife Artemis Strategic Bond	11-Sep-13	1	0.57	1.66	9.58	8.70	22.95	9.58	-1.44	0.64	4.02	8.74
Canlife AXA Framlington Managed Income	11-Sep-13	1	0.59	8.80	23.46	11.50	28.15	23.46	-11.42	1.95	3.42	11.14
Canlife Invesco Monthly Income Plus	11-Sep-13	1	0.72	5.66	20.30	13.57	26.58	20.30	-6.51	0.99	3.14	8.07
Canlife Janus Henderson Fixed Interest Monthly Income	11-Sep-13	1	0.69	2.08	14.35	16.25	27.95	14.35	-2.79	4.57	2.42	7.47

ABI Sector/Fund name	Fund Information			Percentage growth figures to 31 March 2021				Percentage growth over one year periods to last quarter end				
	Life Series 5 Launch date	Volatility Group	OCF %	6 Mths	1 Yr	3 Yr	5 Yr	31/03/20 to 31/03/21	31/03/19 to 31/03/20	31/03/18 to 31/03/19	31/03/17 to 31/03/18	31/03/16 to 31/03/17
Canlife M&G Optimal Income	11-Sep-13	1	1.05	5.86	16.52	9.01	20.68	16.52	-7.06	0.66	3.42	7.04
Canlife Threadneedle Strategic Bond	11-Sep-13	1	0.74	2.58	13.78	11.46	21.01	13.78	-3.99	2.04	1.46	7.00
Sterling Corporate Bond												
Canlife BMO Responsible Sterling Corporate Bond	11-Sep-13	1	0.57	-2.19	5.26	8.59	16.83	5.26	0.47	2.67	0.49	7.06
Canlife Corporate Bond	11-Sep-13	1	0.32	-0.78	8.56	10.98	22.05	8.56	-0.93	3.18	1.37	8.49
Canlife Invesco Corporate Bond	11-Sep-13	1	0.55	0.08	7.72	9.88	18.95	7.72	0.16	1.84	2.49	5.62
Canlife iShares Corporate Bond Index	9-Oct-17	1	0.12	-1.70	5.77	9.46	-	5.77	0.48	2.99	-	-
Canlife JPM Sterling Corporate Bond	11-Sep-13	1	0.52	-2.05	6.76	9.89	19.64	6.76	0.15	2.77	0.88	7.92
Canlife M&G Corporate Bond	11-Sep-13	1	0.45	0.00	9.63	10.51	19.51	9.63	-1.87	2.73	1.46	6.59
Canlife M&G Strategic Corporate Bond	11-Sep-13	1	0.45	1.56	13.84	11.34	20.90	13.84	-4.08	1.96	2.17	6.29
Canlife Short Duration Corporate Bond	9-Apr-14	1	0.28	0.97	5.62	4.28	9.04	5.62	-2.43	1.18	0.92	3.62
Sterling High Yield												
Canlife Threadneedle High Yield Bond	11-Sep-13	1	0.73	5.98	21.00	12.17	24.93	21.00	-9.79	2.76	3.27	7.86
Global Fixed Interest												
Canlife Global Macro Bond	11-Sep-13	2	0.45	-5.28	2.02	11.17	22.68	2.02	4.62	4.16	-1.84	12.42
Canlife iShares Overseas Corporate Bond Index	9-Oct-17	2	0.11	-7.28	-1.95	12.57	-	-1.95	6.52	7.77	-	-
Canlife iShares Overseas Government Bond Index	9-Oct-17	3	0.11	-9.68	-9.60	4.35	-	-9.60	10.29	4.66	-	-
Global High Yield												
Canlife Global High Yield Bond	18-Sep-13	1	0.99	7.25	24.07	10.70	24.80	24.07	-12.83	2.35	1.14	11.47
Canlife Threadneedle Emerging Market Bond	11-Sep-13	2	0.76	-5.05	7.26	9.73	28.44	7.26	-5.27	8.00	-7.35	26.33
UK Direct Property												
Canlife UK Property	11-Sep-13	1	0.25	-0.76	-1.63	-5.12	-0.82	-1.63	-5.78	2.37	8.40	-3.57
Global Property												
Canlife Fidelity Global Property	11-Sep-13	3	0.94	6.53	13.51	19.45	30.41	13.51	-10.99	18.23	-5.30	15.28
Canlife Schroder Global Cities Real Estate	11-Sep-13	4	0.92	6.73	17.78	28.00	38.22	17.78	-8.57	18.87	-5.22	13.94
Money Market												
Canlife Money	11-Sep-13	1	0.12	0.00	0.39	1.57	2.37	0.39	0.49	0.69	0.30	0.49
Commodity/Energy												
Canlife BlackRock Gold & General	11-Sep-13	4	1.05	-23.24	25.30	50.46	56.85	25.30	9.48	9.68	-21.89	33.48
Canlife JPM Natural Resources	11-Sep-13	4	0.82	26.41	56.53	20.77	89.72	56.53	-29.77	9.87	-0.21	57.42
Protected/Guaranteed												
Canlife ACUMEN Capital Protection Portfolio	18-Dec-19	TBC	1.35	-0.94	-0.83	-	-	-0.83	-	-	-	-
Canlife ACUMEN Income Protection-Portfolio	18-Dec-19	TBC	1.35	1.63	1.41	-	-	1.41	-	-	-	-
Canlife Ninety One Multi-Asset Protector	11-Sep-13	1	0.99	3.50	6.35	2.09	17.65	6.35	-7.14	3.37	2.55	12.38
Specialist												
Canlife ACUMEN Portfolio 8	18-Dec-19	TBC	1.25	12.59	41.76	-	-	41.76	-	-	-	-
Canlife BlackRock European Absolute Alpha	11-Sep-13	1	0.96	-5.12	1.12	12.40	14.55	1.12	6.13	4.73	6.16	-4.00
Canlife BlackRock UK Absolute Alpha	11-Sep-13	1	0.92	2.87	2.63	6.25	9.95	2.63	2.30	1.20	-1.27	4.81
Canlife BNY Mellon Real Return	11-Sep-13	1	0.80	5.78	18.13	22.01	22.12	18.13	-3.33	6.85	-2.23	2.38
Canlife Global Infrastructure	11-Sep-13	3	0.72	8.20	16.50	11.99	29.66	16.50	-15.07	13.18	-3.38	19.83

Notes

Basis for performance figures

The returns shown are on a bid-to-bid basis of lump sum investments and show the percentage gain over the period with net income re-invested. The source of the figures is Financial Express.

Units

All funds shown are for accumulation units unless stated otherwise.

Derivatives

Many funds have the ability to use derivatives with some making more use than others. Derivatives cover a wide range of types of investment but essentially the term describes an asset for which the value is 'derived' from the value of something else, such as a stock market index or a particular share's price. Derivatives depend on the ability of the companies involved to be able to meet their obligations, so some derivatives are seen as riskier than others. The use of derivatives may be mentioned within the fund objective, but is commonly found in the more detailed information provided by fund managers about their funds on their own website.

Canlife UK Property fund

Specific costs of running the UK Property fund are deducted from the income received. This is primarily a percentage of rents received. This will affect those funds that may invest in the UK Property fund such as Canlife Managed (0%–35% shares), Canlife Managed (20%–60% shares), Canlife Portfolios 3-7 and Canlife Multiple Investment.

Property held in Canada Life property funds may not be readily saleable. This means that investors in property funds may not always be able to realise their investments when they choose. In such cases Canada Life may postpone the encashment of the units in the fund by up to six months.

The value of property is generally a matter of a valuer's opinion rather than fact. Costs of buying and selling real property are generally much higher than for other types of assets. Property investments may be subject to significantly wider price spreads than bonds and equities which could affect the valuation of the fund by up to 8.05%.

Canlife Fidelity Global Property Canlife Schroder Global Real Estate Securities

These funds differ from traditional property funds (that invest only into physical property) as they invest primarily in the shares of property companies and REITs (Real Estate Investment Trusts). This can mean that they may have volatility similar to equity funds over the short-term. Over the long-term the performance of property share funds should be similar to that of the underlying property markets that they invest in.

Canlife BlackRock UK Absolute Alpha Canlife BlackRock European Absolute Alpha

In addition to the standard fund charges, BlackRock may take a performance fee if the fund outperforms a stated benchmark. If a fee is payable it is taken daily from the unit price of the fund. Further details of how the fee is calculated are available on request.

Canlife Investec Multi Asset Protector

The 80% protection only applies to the underlying Investec fund into which the Canada Life fund invests. The Canada Life fund protection level could be higher or lower than 80% due to factors such as cashflow, investment timing and tax.

Investors should note that it is intended that the protection level of 80%, of the underlying Investec fund share price, will be provided under a derivative contract with a single counterparty, currently Deutsche Bank. If the counterparty is unable to meet its obligations under the derivative contract or where there is no derivative in place, then the fund will not have the same level of protection and there will be a risk that the price could fall below the 80% level.

If the underlying Investec fund's share price falls, the fund may have large allocations to cash. In this situation keeping the fund open may no longer be in the best interests of investors. At this stage, Investec would consider winding up the fund. There may be other circumstances which may also cause Investec to wind up the fund such as the counterparty becoming insolvent. In the event of Investec winding up the fund shareholders, including Canada Life, will be sent their proportionate share of the proceeds from the sale of the assets of the fund.

Global Emerging Markets Equities funds

These funds share a common approach in investing primarily in shares in countries where stock markets are not as well developed as the UK. This means that they are likely to be in the most volatile group of funds (group 4) and may be more likely to see frequent, possibly large, movements in price.

Canlife Investec UK Smaller Companies Canlife Schroders UK Smaller Companies

These funds aim to generate returns by looking for opportunities to invest in smaller companies in the UK. Shares in smaller companies can be riskier than those of large companies as the shares can be more difficult to buy and sell and their value is more likely to move up and down over short periods. These funds are often in the most volatile group (group 4).



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