

## Voting Disclosure

Q3 2021 (01 July 2021- 30 September 2021).

VM Ware		
Date voted	Vote decision	Reason for vote
13/07/2021	Vote in line with management apart for item 3 and 4	Excessive, vague remuneration / encroachment of shareholder rights

Topsports		
Date voted	Vote decision	Reason for vote
13/07/2021	Vote in line with management apart for item 5 and 7	Encroachment of shareholder rights / excessive dilution

Larsen & Toubro		
Date voted	Vote decision	Reason for vote
13/07/2021	Vote in line with management apart for item 10,11 and 12	NED too stretched over too many boards, unclear remuneration

Maruti Suzuki India		
Date voted	Vote decision	Reason for vote
18/08/2021	Vote in line with management apart for item 3,4,6 and 7	Lack of board independence

<b>Wuxi Apptec</b>		
<b>Date voted</b>	<b>Vote decision</b>	<b>Reason for vote</b>
18/08/2021	Vote in line with management apart for item 1.2,3,4,5,6	Conflict of interest in incentive plan

<b>Kwaichou Mutai</b>		
<b>Date voted</b>	<b>Vote decision</b>	<b>Reason for vote</b>
14/09/2021	Vote in line with management apart for item 3 and 7	Restriction of shareholder rights

<b>Power Grid Corp of India</b>		
<b>Date voted</b>	<b>Vote decision</b>	<b>Reason for vote</b>
14/09/2021	Vote in line with management apart for item 3 and 6	Lack of board independence

<b>Redde Northgate</b>		
<b>Date voted</b>	<b>Vote decision</b>	<b>Reason for vote</b>
15/09/2021	Vote in line with management	

<b>Appollo Global Management</b>		
<b>Date voted</b>	<b>Vote decision</b>	<b>Reason for vote</b>
28/09/2021	Vote in line with management apart for item 1.4, 1.7, 1.10 and 1.12	overstretched NEDs. Lack of independence

<b>Nike</b>		
<b>Date voted</b>	<b>Vote decision</b>	<b>Reason for vote</b>
28/09/2021	Vote in line with management apart for item 2 and 4	Excessive/ Vague remuneration