

Six good reasons to use The Retirement Account

The Retirement Account (TRA) is a seamless modern pension solution built for life, designed to meet consumer needs in the light of Pension Freedoms, which can provide certainty and flexibility in one package. There are six good reasons why TRA is an ideal pension consolidation vehicle for your clients:

1

A seamless pension solution built for life

- A simple, low cost, adaptable solution allowing you to consolidate funds, accumulate pension savings and take income or lump sums by seamlessly moving into drawdown or annuity when the time is right.
- Suitable for the majority of pension clients, at all life stages.
- Access to three distinct fund ranges, all with specific objectives and potential uses.
- Ability to phase retirement through automated drawdown.
- Access tax-free cash in one go or in stages.
- Flexible death benefits.

2

Wide investment choice with three distinct ranges

- A low-cost set of insured, multi-asset, active and index funds which draws on the expertise of Canada Life Asset Management and Brewin Dolphin - **The CORE Range**
- A broad selection of well-researched single and multi-asset insured funds from established asset managers selected and monitored in conjunction with Square Mile Investment Consulting & Research - **The GOVERNED Range**
- A comprehensive, platform-style selection of managed funds providing broad exposure across sectors and markets - **The EXTENDED Range**
- Select funds from anywhere in the three ranges with complete freedom, and the product fee is the same irrespective of which funds you choose (you aren't restricted to one fund within a range either).

3

Guaranteed income – alongside drawdown flexibility

- TRA is unique in enabling a true blend of guaranteed lifetime income and drawdown, coupled with a robust investment proposition.
- Guaranteed income can be retained within the SIPP wrapper to enable greater control and flexibility of taxable income and death benefits in order for wealth to be cascaded to family more effectively.

For adviser use only

4

One simple, competitive charging structure

- TRA applies a simple tiered charging structure across all investments, and flexible adviser fees including initial, ongoing and ad-hoc options.

5

Online support

- Our online **Retirement Account Dashboard** allows you to create quotes, apply online and more. From late 2020 we'll add the ability to switch funds, access customer documentation, manage investment strategies, set up ad-hoc crystallisations, access customer documentation online and manage drawdown income.
- Our **Model Portfolio Manager** tool allows you to create, amend and close model portfolios, add and remove clients from model portfolios, perform ad-hoc rebalances or set up regular auto rebalances for individual clients.
- Our **Fund Research Centre**, built in partnership with Morningstar, allows you to compare fund options and undertake detailed fund analysis.

6

Canada Life financial strength and market commitment

- You and your client will be supported by our UK-based servicing team, who aim to provide a first-class service.
- Our expert technical and sales teams will be on hand if you need them, offering face-to-face or telephone account management.
- Consolidate with confidence - TRA is designed for life and we'll be with you and your client on every step of the journey.
- Be assured that it is our intention to adapt and enhance TRA to suit future needs, legislation and regulation where possible.
- Canada Life has strong credit ratings from the major rating agencies, and our UK heritage dates back to 1903.

Contact us

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www.canadalife.co.uk/adviser



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