

Select Account

Including the discounted gift trust option

Charges and Fees

This document should be read in conjunction with the Select Account Key Information Document, the relevant Fund Information Guide(s), Select Account Guide (reference ID5827), Select Account Key features (reference ID5826) and your Personal Example.

Product Feature																			
Allocation rate	The allocation rate is 100%																		
Establishment charge	None																		
Annual management charge	0%																		
Monthly management charge	This is based on the value of the investment																		
	<table border="1"> <thead> <tr> <th>Fund value</th> <th>Charge each month</th> <th>Yearly equivalent (approx)</th> </tr> </thead> <tbody> <tr> <td>The first £25,000</td> <td>0.0500%</td> <td>0.60%</td> </tr> <tr> <td>The next £15,000 – amount between £25,000 and £40,000</td> <td>0.0333%</td> <td>0.40%</td> </tr> <tr> <td>The next £60,000 – amount between £40,000 and £100,000</td> <td>0.0291%</td> <td>0.35%</td> </tr> <tr> <td>The next £150,000 – amount between £100,000 and £250,000</td> <td>0.0270%</td> <td>0.325%</td> </tr> <tr> <td>Above £250,000</td> <td>0.0250%</td> <td>0.30%</td> </tr> </tbody> </table>	Fund value	Charge each month	Yearly equivalent (approx)	The first £25,000	0.0500%	0.60%	The next £15,000 – amount between £25,000 and £40,000	0.0333%	0.40%	The next £60,000 – amount between £40,000 and £100,000	0.0291%	0.35%	The next £150,000 – amount between £100,000 and £250,000	0.0270%	0.325%	Above £250,000	0.0250%	0.30%
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Taken by unit deduction proportionately across all funds, monthly in advance																			
If a top-up is made, the revised charge will be made on the same day as the original investment (not applicable to the discounted gift trust option)																			
Minimum investment	£5,000 (£1,000 for subsequent top-ups). The discounted gift trust option has a minimum investment of £25,000 (subsequent top-ups are not allowed).																		
Segmentation	A maximum of 999 policies can be issued subject to a minimum investment of £1,000 for each policy																		
Age limits (policyholder)	Minimum 18 years attained with no maximum																		
Age limits (life assured)	Minimum three months attained with no maximum																		
Fund range	Life series 5																		
Investment management charge	Varies according to the fund or funds chosen – see website for funds and fund charges																		
Number of funds	Maximum of 10 for each investment made – additional investments can have a different 10 funds. The option to add additional investments is not available under the discounted gift trust option																		
Fund switches	Unlimited and free																		
Top-ups	Made into the same policy and the monthly management charge will apply to the cumulative amount invested (not applicable to the discounted gift trust option)																		
Partial surrender options	Any amount and no charge (partial surrenders are not available under the discounted gift trust option). The remaining value of the Account must be at least £250																		
Regular withdrawals	Any amount can be withdrawn each year subject to a minimum of £250 Can be taken as a percentage of the total investments made, or as a specific amount Can be taken monthly, quarterly, termly*, half yearly or yearly Can be taken from one fund, all funds or a combination of up to five funds. Any ongoing adviser charge deductions are treated as regular withdrawals.																		
Death benefit	The death benefit is 100.1% of the fund value																		
Surrender penalties	None																		
Loyalty bonus	For each separate investment, 0.5% of its value every five years																		
Adviser charge options	Initial, ongoing and adhoc charge deduction are available																		

Please note that past performance is not a guide for the future. The value of your investment can go down as well as up and you may not get back the full amount you invest. What you get back is not guaranteed. For further information please speak to your professional adviser.

* 'termly' withdrawals not applicable to the discounted gift trust option. Withdrawals under the discounted gift trust option cannot be changed whilst settlor is alive.



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