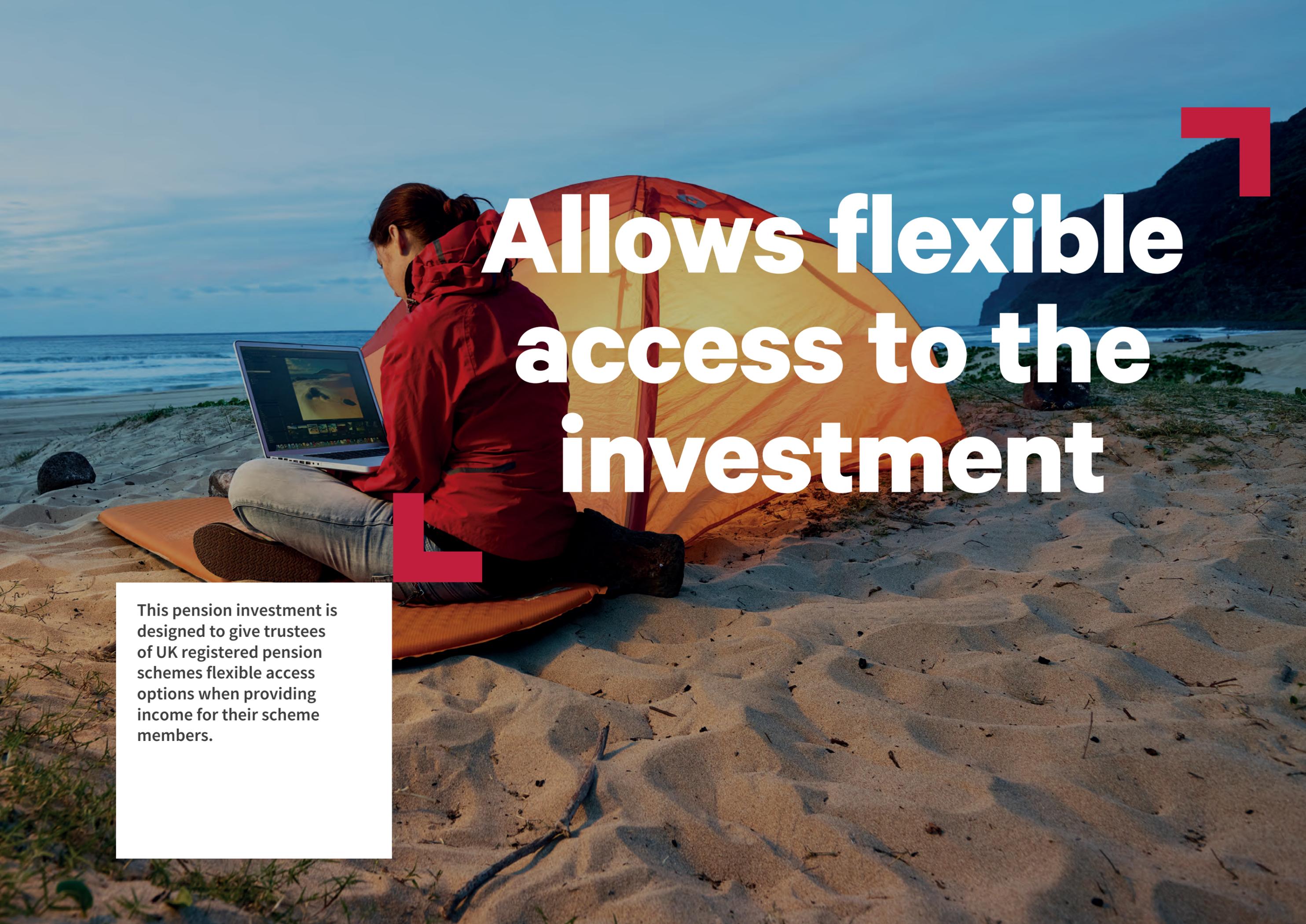




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**Trustee
Investment Plan
Trustee/Adviser Guide**



Allows flexible access to the investment

This pension investment is designed to give trustees of UK registered pension schemes flexible access options when providing income for their scheme members.



Gives trustees a range of options to provide income for their scheme members

Trustee Investment Plan

This guide is intended for trustees of occupational pension schemes/trustees and members of self invested personal pension schemes.

The Canada Life Trustee Investment Plan (TIP) will allow single and regular premium investments with flexible withdrawal/surrender options. The TIP offers a wide fund choice with a straight forward and competitive charging structure.

Single and regular investments

The first investment must be a single premium of £15,000 or more. Regular premium payments can also be made by direct debit at the beginning or added at a later date, and can be varied at any time. Please note that the first regular payment must be made by cheque. The minimum regular monthly premium is £1,250. A monthly payment facility might be useful to invest any rental income from commercial property held as an investment.

Additional investments

The TIP can be topped up at any time.

Investment choice

The TIP offers access to a comprehensive range of professionally-managed investment funds. It's possible to construct a portfolio of funds managed by Canada Life, or funds managed by some of the UK's major investment groups, or a combination of both.

The range aims to provide choice across all fund types including:

- Funds that invest in just one of the main asset classes of cash, fixed interest, property and equities, through to funds holding a mixture of some or all of them
- Specialist funds, Fund of Funds and Multi-Manager funds
- Funds investing in markets from a single geographic country or region, or those spanning markets across the globe
- Providing a degree of protection from the potential downside associated with investment markets

Each payment into the TIP can be split across up to 10 different funds, over the period of investment.

The value can go down as well as up and your client may get back less than they invested. The amount they get back will depend on the performance of the funds chosen, how long they invest for, charges and any withdrawals taken.

Trustee Investment Plan

The Canada Life TIP is designed with flexibility in mind, allowing regular withdrawals up to 10% of the original investment and the ability to surrender all or part of the TIP without charge.

Free fund switching

Currently, we don't apply any charges for fund switching.

Phasing of investment

This facility will automatically move money from selected funds to others, over a defined period of time, and is free of charge. It can be used at any point during the life of the TIP. It can offer significant benefits when markets are volatile and there is concern about investing all the money at once, or when capital is needed by gradually moving the investment to less volatile funds. It's possible to select the funds, frequency and timescale over which this phasing will take place. More details are available in the 'Phased investment request form' (reference 8396).

Flexible withdrawals

One of the features of the TIP is the ability to take regular withdrawals of up to 10% of the total investment amount each year without any charge. The minimum withdrawal must be at least £250. These can be set up at outset or added, varied or stopped at any time. Withdrawals can be either as a percentage spread across all funds, or as a percentage/monetary amount across specific funds (a maximum of five).

Surrenders

Trustees may surrender part, or all, at any time without charge.

Partial surrenders

- There are no charges for partial surrenders
- The minimum partial surrender is £250
- There is no maximum partial surrender
- The minimum amount remaining in the TIP must be at least £250
- Partial surrender requests can be spread across all funds equally, or targeted at up to five specific funds as a percentage or monetary amount

Charges

Investment performance is important but so is the cost. With this in mind, we aim to keep our charges as competitive as possible without compromising on performance or service.

Initial charge

There's no initial charge for investments of at least £50,000. For investments under £50,000, an initial one-off charge of £250 will be payable.

Investment to the TIP

We'll always allocate 100% of the investment to the TIP.

Annual Management Charge (AMC)

The TIP has an AMC of 1% each year that's reflected in the unit price. The effect of the AMC is reduced by a rebate, credited each month (on the monthly anniversary). The rebate is:

Months	Level of rebate
1-60	0.60% each year
61 onwards	0.65% each year

Investment Management Charge (IMC)

In addition to the AMC which is specific to the TIP, there's a yearly IMC – a charge made by the fund manager to cover the management of the fund. The IMC will vary depending on the fund(s) selected, is calculated daily and is reflected in the unit price.

Adviser charges

Adviser charges cannot be facilitated from the TIP.

Literature

TIP literature can be downloaded from our website: www.canadalife.co.uk



The Canada Life TIP is designed with flexibility in mind



About Canada Life

The Canada Life Assurance Company provides insurance and wealth management products and services through domestic operations in Canada and international operations in Ireland, Isle of Man, Germany and the UK, as well as branch and subsidiary operations in other countries. Canada Life is a subsidiary of The Great-West Life Assurance Company and a member of the Power Financial Corporation group of companies.

Strength and stability

We understand that you would want to be certain that the company your clients invest in is strong, safe and secure. As a part of the Great-West Lifeco group, we're a constituent of the Financial Times Global 500 world's largest companies, and with combined assets under administration of £1.5 trillion (as at 31 March 2023) we have an even stronger platform for continued growth as a world-class financial services provider.

Ratings are another reflection of our financial strength and Great-West and its subsidiaries have received strong ratings from the major ratings agencies. As they can change over time, you can view our latest ratings at www.canadalife.co.uk/our-company/who-we-are/awards/.

Investment Planner

Accessed through our website, Investment Planner enables you to create investment strategies for your clients and select appropriate products and funds. Unlike traditional systems, Investment Planner incorporates portfolio x-ray, goal setting, risk profiling, asset allocation, forecasting and portfolio construction into a single process, giving you a consistent and seamless approach to creating an investment plan.

The result is that high quality, professional investment plans and recommendations are created quickly and easily.

Online functionality

Online valuations can be accessed through adviser connect; www.canadalife.co.uk/login/ providing policy information, valuations and fund information for our pensions, investment and savings products. You'll also find access to our submissions and switch facility using the online services tab. Further details are displayed on the appropriate web pages.

We also support valuations on 10 back office systems, including 1st Software, Intelliflo, True Potential and Plum. We'll continue to add further links.

Getting in touch

Online

Literature for the TIP including key features documents and guides can be downloaded from our website www.canadalife.co.uk



Adviser support team

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By email

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Designed to give trustees flexible access



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