



# Canada Life

This deed is intended to be used by the trustees of a Wealth Preservation Trust holding:

- A Wealth Preservation Bond, issued by Canada Life Limited
- A Wealth Preservation Account, issued by Canada Life International Limited
- A Wealth Preservation Europe Account, issued by Canada Life International Assurance (Ireland) DAC

## Deed of appointment to appoint a beneficiary absolutely under the Wealth Preservation Trust: discretionary trust

*Deed*

The purpose of this deed is to appoint an absolute beneficiary OR absolute beneficiaries under a Wealth Preservation Trust: discretionary trust in respect of one or more policies held by the trustees.

**Where separate policies are being appointed to different absolute beneficiaries a deed must be completed for each beneficiary in respect of their policies.**

This deed is provided as a draft to be considered by you and your professional adviser. We can accept no responsibility for the tax or any other consequences arising out of you executing this deed, or for ensuring that the deed meets with your requirements.

As such, this deed shall not constitute advice of any sort, whether legal or otherwise. It is provided solely for general consideration. We recommend that investors take independent professional advice before they take (or refrain from taking) any action.

Canada Life cannot be held responsible for the results of any action that the client may or may not undertake.

### Notes

The deed must be completed by the Settlement Trustees of the discretionary trust.



## Deed of Appointment

This Deed is made on the

/	/
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You must date this deed using the date that the last person signs

BY

### The Trustees ("the Settlement Trustees")

Full Name

--

Address

Postcode		

Full Name

--

Address

Postcode		

Full Name

--

Address

Postcode		

Full Name

--

Address

Postcode		

### SUPPLEMENTAL TO

This Deed of Appointment is supplemental to

1. the Wealth Preservation Trust: Discretionary Trust ("the Settlement") described in the First Schedule below
2. all and any other documents concerning the Settlement

### WHEREAS

- (A) Words and expressions defined in the Settlement shall have the same meanings in this deed where the context so admits
- (B) The Settlement Trustees are the present trustees of the Settlement
- (C) No relevant Trust Period has expired
- (D) The Settlement Period has not expired
- (E) By clause 6 of the Settlement (subject to the provisions of clause 12) the Settlement Trustees have an overriding power of appointment in respect of each Sub-Trust Fund ("the Power of Appointment")
- (F) The Trustees wish to exercise the Power of Appointment as set out below

**NOW THIS DEED WITNESSES** as follows

1. In exercise of the Power of Appointment and of every other power (if any) enabling them, the Settlement Trustees HEREBY IRREVOCABLY APPOINT that as from the date of this deed the capital of each Sub-Trust Fund represented by all the beneficial interest in the rights powers and privileges conferred by and the benefits payable under the Corresponding Policy more particularly described in the Second Schedule below shall be held by the Settlement Trustees upon trust absolutely freed and discharged from the trusts, powers and provisions of the Settlement for the Beneficiary or Beneficiaries named in the Third Schedule below and if more than one in the percentages described in the Third Schedule below as beneficial tenants in common
2. The foregoing exercise of the Power of Appointment does not benefit the Settlor
3. The foregoing exercise of the Power of Appointment shall not invalidate any prior payment transfer or application of all or any part of any Sub-Trust Fund or the income thereof made under any power conferred by the Settlement or by law
4. This deed shall be governed by the laws of England and Wales

**First Schedule**

The Wealth Preservation Trust: Discretionary Trust created by the Deed of Assignment and Settlement dated

and known as the

(Insert name of the Settlement shown in Part 4 of the Settlement)

made by

(Insert the name of the Settlor shown in Part 1 of the Settlement)

and

(2) the Settlement Trustees

**Second Schedule**

Company and / Description of Policies

Please tick as appropriate

<b>Canada Life Limited: Wealth Preservation Bond</b>	<input type="checkbox"/>
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<b>Canada Life International Limited: Wealth Preservation Account</b>	<input type="checkbox"/>
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<b>Canada Life International Assurance (Ireland) DAC: Wealth Preservation Europe Account</b>	<input type="checkbox"/>
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Date Policies issued

Relevant Sub-Trust number(s) and Account number(s)

Relevant Corresponding Policy number(s)

Please note that the relevant Corresponding Policy number(s) are the Policy(ies) which are being appointed under this deed. The relevant Sub-Trust number(s) will be identical to the Corresponding Policy number(s)

### Third Schedule

Add full details of the Beneficiary(ies) of the Settlement who is to benefit under this deed. The person(s) must be a Beneficiary(ies) as stated in Part 5 of the Settlement and/or Additional Beneficiaries previously appointed by deed in accordance with clause 4 of Part 6 of the Settlement

NB: The Settlor cannot be named as a Beneficiary. If more than one Beneficiary is to receive benefits under this deed, the total Beneficiary percentages must equal 100%.

(full name)	<input type="text"/>			
(nationality)	<input type="text"/>			
(date of birth)	<input type="text" value="/"/>	<input type="text" value="/"/>	(beneficiary percentage)	<input type="text" value=""/>
				%
of				
(address)	<input type="text"/>			<input type="text"/>
			Postcode	<input type="text"/>
(full name)	<input type="text"/>			
(nationality)	<input type="text"/>			
(date of birth)	<input type="text" value="/"/>	<input type="text" value="/"/>	(beneficiary percentage)	<input type="text" value=""/>
				%
of				
(address)	<input type="text"/>			<input type="text"/>
			Postcode	<input type="text"/>
(full name)	<input type="text"/>			
(nationality)	<input type="text"/>			
(date of birth)	<input type="text" value="/"/>	<input type="text" value="/"/>	(beneficiary percentage)	<input type="text" value=""/>
				%
of				
(address)	<input type="text"/>			<input type="text"/>
			Postcode	<input type="text"/>

## Signatures

**In witness the Settlement Trustees have executed this deed on the day and year mentioned above**

**Signed and delivered as a deed by the first Settlement Trustee**

Print name of first Settlement Trustee

Signature of first Settlement Trustee

(Signature must be witnessed by an independent person, not party to this deed)

**In the presence of**

Full name of witness

Occupation of witness

Signature of witness

Residential Address of witness   
  
Postcode

**Signed and delivered as a deed by the second Settlement Trustee**

Print name of second Settlement Trustee

Signature of second Settlement Trustee

(Signature must be witnessed by an independent person, not party to this deed)

**In the presence of**

Full name of witness

Occupation of witness

Signature of witness

Residential Address of witness   
  
Postcode

**Signed and delivered as a deed by the third Settlement Trustee**

Print name of third Settlement Trustee

Signature of third Settlement Trustee

(Signature must be witnessed by an independent person, not party to this deed)

**In the presence of**

Full name of witness

Occupation of witness

Signature of witness

Residential Address of witness   
  
Postcode

**Signed and delivered as a deed by the fourth Settlement Trustee**

Print name of fourth Settlement Trustee

Signature of fourth Settlement Trustee

(Signature must be witnessed by an independent person, not party to this deed)

**In the presence of**

Full name of witness

Occupation of witness

Signature of witness

Residential Address of witness   
  
Postcode

**Signed and delivered as a deed by a corporate Settlement Trustee**

Print name of Director

Signature of Director

(Signature must be witnessed by an independent person, not party to this deed)

Print name of Director/ Company Secretary

Signature of Director/ Company Secretary

**OR**

In the presence of (if only one Director has signed)

Full name of witness

Occupation of witness

Signature of witness

Residential Address of witness   
  
Postcode



Canada Life Limited, registered in England no. 973271.  
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Member of the Association of British Insurers.



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Canada Life Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.  
Canada Life International Limited and CLI Institutional Limited are Isle of Man registered companies authorised and regulated by the Isle of Man Financial Services Authority.  
Canada Life International Assurance (Ireland) DAC is authorised and regulated by the Central Bank of Ireland.