

Deed of appointment to appoint a beneficiary absolutely under the Wealth Preservation Trust:

This deed is intended to be used by the trustees of a Wealth Preservation Trust holding:

- A Wealth Preservation Account, issued by Canada Life International Limited
- A Wealth Preservation Europe Account, issued by Canada Life International Assurance (Ireland) DAC

The purpose of this deed is to appoint an absolute beneficiary OR absolute beneficiaries under a Wealth Preservation Trust: discretionary trust in respect of one or more policies held by the trustees.

Where separate policies are being appointed to different absolute beneficiaries a deed must be completed for each beneficiary in respect of their policies.

This deed is provided as a draft to be considered by you and your professional adviser. We can accept no responsibility for the tax or any other consequences arising out of you executing this deed, or for ensuring that the deed meets with your requirements.

As such, this deed shall not constitute advice of any sort, whether legal or otherwise. It is provided solely for general consideration. We recommend that investors take independent professional advice before they take (or refrain from taking) any action.

Canada Life cannot be held responsible for the results of any action that the client may or may not undertake.

Please note

The deed must be completed by the Settlement Trustees of the discretionary trust.



Deed of Appointment

This Deed is made on the

You must date this deed using the date that the last person signs

by **The Trustees** ("the Settlement Trustees")

Full Name

Address
Postcode

Full Name

Address
Postcode

Full Name

Address
Postcode

Full Name

Address
Postcode

SUPPLEMENTAL TO

This Deed of Appointment is supplemental to

1. the Wealth Preservation Trust: Discretionary Trust ("the Settlement") described in the First Schedule below
2. all and any other documents concerning the Settlement

WHEREAS

- (A) Words and expressions defined in the Settlement shall have the same meanings in this deed where the context so admits
- (B) The Settlement Trustees are the present trustees of the Settlement
- (C) No relevant Trust Period has expired
- (D) The Settlement Period has not expired
- (E) By clause 6 of the Settlement (subject to the provisions of clause 12) the Settlement Trustees have an overriding power of appointment in respect of each Sub-Trust Fund ("the Power of Appointment")
- (F) The Trustees wish to exercise the Power of Appointment as set out below

NOW THIS DEED WITNESSES as follows

1. In exercise of the Power of Appointment and of every other power (if any) enabling them, the Settlement Trustees HEREBY IRREVOCABLY APPOINT that as from the date of this deed the capital of each Sub-Trust Fund represented by all the beneficial interest in the rights powers and privileges conferred by and the benefits payable under the Corresponding Policy more particularly described in the Second Schedule below shall be held by the Settlement Trustees upon trust absolutely freed and discharged from the trusts, powers and provisions of the Settlement for the Beneficiary or Beneficiaries named in the Third Schedule below and if more than one in the percentages described in the Third Schedule below as beneficial tenants in common
2. The foregoing exercise of the Power of Appointment does not benefit the Settlor
3. The foregoing exercise of the Power of Appointment shall not invalidate any prior payment transfer or application of all or any part of any Sub-Trust Fund or the income thereof made under any power conferred by the Settlement or by law
4. This deed shall be governed by the laws of England and Wales

First Schedule

The Wealth Preservation Trust: Discretionary Trust
created by the Deed of Assignment and Settlement dated

____ / ____ / ____

and known as the

(Insert name of the Settlement shown in Part 4 of the Settlement)

made by

(1) _____

(Insert the name of the Settlor shown in Part 1 of the Settlement)

and

(2) the Settlement Trustees

Second Schedule

Company and / Description of Policies

Please tick as appropriate

Canada Life International Limited: Wealth Preservation Account

Canada Life International Assurance (Ireland) DAC: Wealth Preservation Europe Account

Date Policies issued

Relevant Sub-Trust number(s)
and Account number(s)

Relevant Corresponding
Policy number(s)

Please note that the relevant Corresponding Policy number(s) are the Policy(ies) which are being appointed under this deed. The relevant Sub-Trust number(s) will be identical to the Corresponding Policy number(s)

Third Schedule

Add full details of the Beneficiary(ies) of the Settlement who is to benefit under this deed. The person(s) must be a Beneficiary(ies) as stated in Part 5 of the Settlement and/or Additional Beneficiaries previously appointed by deed in accordance with clause 4 of Part 6 of the Settlement

NB: The Settlor cannot be named as a Beneficiary. If more than one Beneficiary is to receive benefits under this deed, the total Beneficiary percentages must equal 100%.

(full name)

(nationality)

(date of birth)

(beneficiary percentage)

of
(residential address)

Postcode

(full name)

(nationality)

(date of birth)

(beneficiary percentage)

of
(residential address)

Postcode

(full name)

(nationality)

(date of birth)

(beneficiary percentage)

of
(residential address)

Postcode

(full name)

(nationality)

(date of birth)

(beneficiary percentage)

of
(residential address)

Postcode

Signatures

In witness the Settlement Trustees have executed this deed on the day and year mentioned above

Signed and delivered as a deed by the first Settlement Trustee

Print name of first Settlement Trustee

Signature of first Settlement Trustee

(Signature must be witnessed by an independent person, not party to this deed)

In the presence of

Full name of witness

Occupation of witness

Signature of witness

Residential Address of witness

 Postcode

Signed and delivered as a deed by the second Settlement Trustee

Print name of second Settlement Trustee

Signature of second Settlement Trustee

(Signature must be witnessed by an independent person, not party to this deed)

In the presence of

Full name of witness

Occupation of witness

Signature of witness

Residential Address of witness

 Postcode

Signed and delivered as a deed by the third Settlement Trustee

Print name of third Settlement Trustee

Signature of third Settlement Trustee

(Signature must be witnessed by an independent person, not party to this deed)

In the presence of

Full name of witness

Occupation of witness

Signature of witness

Residential Address of witness

 Postcode

Signed and delivered as a deed by the fourth Settlement Trustee

Print name of fourth Settlement Trustee

Signature of fourth Settlement Trustee

(Signature must be witnessed by an independent person, not party to this deed)

In the presence of

Full name of witness

Occupation of witness

Signature of witness

Residential Address of witness

Postcode

Signed and delivered as a deed by a corporate Settlement Trustee

Print name of Director

Signature of Director

Print name of Director/
Company Secretary

Signature of Director/
Company Secretary

OR

In the presence of

Full name of witness

Occupation of witness

Signature of witness

Residential Address of witness

Postcode



Canada Life International Limited, registered in the Isle of Man no. 33178. Registered office: Canada Life House, Isle of Man Business Park, Douglas, Isle of Man IM2 2QJ.
Telephone: +44 (0) 1624 820200 Fax: +44 (0) 1624 820201 www.canadalifeint.com Member of the Association of International Life Offices.

Canada Life International Assurance (Ireland) DAC, registered in Ireland no. 440141. Registered office: Irish Life Centre, Lower Abbey Street, Dublin 1, Ireland
Telephone: +44 (0) 1624 820200 Fax: +44 (0) 1624 820201 www.canadalifeinternational.ie Member of the Association of International Life Offices.

Canada Life International Limited and CLI Institutional Limited are Isle of Man registered companies authorised and regulated by the Isle of Man Financial Services Authority.
Canada Life International Assurance (Ireland) DAC is authorised and regulated by the Central Bank of Ireland.



This paper is made from recycled materials